

2025 - 2026 Disclosure Guide

This publication contains information that indicates resorts participating in, and explains the terms, conditions, and use of, The Registry Collection Exchange Program operated by RCI, LLC. You are urged to read it carefully.

DISCLOSURE GUIDE TO THE REGISTRY COLLECTION® EXCHANGE PROGRAM

This Disclosure Guide to The Registry Collection Exchange Program ("Disclosure Guide") explains The Registry Collection Exchange Program offered to purchasers of Vacation Ownership by RCI, LLC ("RCI"). Purchasers of Vacation Ownership should carefully review this information to ensure full understanding of the terms, conditions, operation and use of the Collection. Note: Unless otherwise stated herein, capitalized terms in this Disclosure Guide have the same meaning as those in The Registry Collection Exchange Program Terms and Conditions ("Terms and Conditions"), which are made a part of this document.

RCI, LLC is the operator of The Registry Collection Exchange Program. No government agency has approved the merits of this exchange program.

RCI is a Delaware limited liability company with its principal offices located at:

6277 Sea Harbor Drive Orlando, FL 32821

Exchanges through The Registry Collection Exchange Program are processed at:

One College Park 8910 Purdue Road, Suite 220 Indianapolis, IN 46268

RCI is a subsidiary of Travel + Leisure Co., a Delaware corporation.

Officers

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RCI provides the Collection and other related services and benefits to Members. Travel + Leisure Co. ("Travel + Leisure") is the parent corporation of RCI and Fairfield Resort Management Services, Inc. ("FRMS"), a resort management company, Wyndham Vacation Resorts. Inc. ("WVR"), Wyndham Development Corporation doing business as WorldMark by Wyndham ("WRDC"), and Equivest Finance, Inc. ("Equivest"), and their respective subsidiaries. Some officers and/or directors of Travel + Leisure may from time to time serve as officers and/or directors of RCI, FRMS, WVR, WRDC, and/or Equivest, and vice versa. FRMS, WVR, WRDC, and/or Equivest Properties are marked with a plus symbol "+", if applicable, in the Property List, and Members List both of which are attached hereto. Certain officers and directors of RCI may own, or have rights to acquire, shares of stock in Travel + Leisure. Other than as stated in this paragraph, neither RCI nor any of its officers or directors has any legal or beneficial interest in any developer, seller, managing entity or Vacation Ownership plan participating in The Registry Collection Exchange Program. RCl is an independent exchange service company and is not owned, operated or controlled by any property, developer, seller, managing entity or Vacation Ownership plan participating in the Collection.

Because vacation exchange is used intermittently as an adjunct to Vacation Ownership, potential Members should select a property that best meets their ongoing vacation needs. A Member's decision to purchase Vacation Ownership should be based primarily upon the benefits to be gained from the ownership, use and enjoyment of the property and not upon the anticipated benefits of the Collection. The property at which a Member purchases Vacation Ownership is solely responsible for its financial viability and the quality of its accommodations, facilities, amenities, management and services.

PARTICIPATION IN THE COLLECTION. Participation in the Collection is voluntary. The rights and terms of such membership may vary among Members and RCI may waive certain requirements, in its sole discretion. Membership in the Collection may be offered for varying lengths of time. RCI, in its sole discretion, may permit certain RCI Subscribing Members who own at Signature Selections Resorts to participate in the Collection as Signature Selection Members subject to the Terms and Conditions as well as the terms and conditions of their primary exchange program.

The Collection utilizes a "deposit" and "withdrawal" system. The Member must first deposit the Vacation Time available for exchange in return for Credits, in order to make a withdrawal. When a Deposit is made, the Member retains title to his/her Vacation Ownership, however, the

Member relinquishes to RCI all use rights in his/her Vacation Time.

The deposit of Vacation Time and availability of Credits to a Member does not relieve a Member's obligation to pay maintenance fee assessments, taxes or other similar charges imposed by any applicable local, state or federal governmental entity (or its equivalent if the Property is located in a foreign country) or imposed by a Property or provider of accommodations and/or other services. Member privileges may be suspended or denied, among other reasons, if a Member's Vacation Ownership Expenses or other charges have not been paid when due or if the deposited Vacation Time is returned to the Property or Member for any reason. Special charges, user fees or government taxes may be charged to a Member or Guest by a Property at which that Member or Guest has obtained a Reservation and it is the Member's or Guest's obligation, not RCI's, to pay those charges, fees or taxes regardless of whether such charges, fees or taxes are levied by the Property at which the Member owns Vacation Time. In addition, RCI reserves the right to apply amounts remitted to RCI to first cover any unpaid Reservation, Guest Certificate(s), cancellation fee(s) or any other amounts owing and due to RCI. Such application does not relieve the Member from the obligation to pay those fees or any other outstanding amounts due RCI.

The Collection Member Agreement between the Member and RCI is a separate and distinct contract from any agreement that a Member may have entered into with the developer or seller of the Property, including any agreement with the developer or seller to purchase Vacation Ownership, or to occupy or use Vacation Time, or other property, or benefits, or packages. Membership provides an opportunity to obtain Reservations pursuant to the Collection and does not provide a guarantee of use of Vacation Time at a specific resort or for specific travel dates.

RCI reserves the right to offer additional benefits to Members in exchange for Deposits or other compensation. Such additional benefits, which may be identified from time to time by RCI, include, but are not limited to, cruises or other accommodations, products or services. Additional benefits may periodically change in RCI's sole discretion. In addition, RCI does not guarantee that any specific additional benefit will be available to Members, or, if made available, will remain available for any period of time.

COLLECTION PROCEDURES AND OBLIGATIONS.

The terms and conditions of a Member's contractual relationship with the Collection and the procedures for utilizing the Collection are contained in the Terms and Conditions. THIS DISCLOSURE GUIDE AND THE COLLECTION DOCUMENTS, INCLUDING THE TERMS AND CONDITIONS, ARE SUBJECT TO CHANGE BY RCI, IN ITS SOLE DISCRETION, WITHOUT ADVANCE NOTICE, INCLUDING, BUT NOT LIMITED TO, TERMS

RELATING TO CHANGES IN FEES, BENEFITS AND RESERVATION PROCEDURES AND PRIORITIES IN ACCORDANCE WITH THE NOTICE PROVISION OF THE TERMS AND CONDITIONS.

MEMBER AND TRANSACTION FEES.

- A. <u>Annual Member Dues</u>. Annual Member Dues are payable to the Collection each year. The Annual Member Dues as of June 1, 2025 are:
 - (i) \$300 USD for Collection Members
 - (ii) \$300 USD for Signature Selections Members
- B. <u>Transaction Fees</u>. Each time a Member makes a Transaction, a Transaction fee will be charged. The Transaction fees as of June 1, 2025 are:
 - (i) Collection Property Reservations (7-night increments only): \$329 USD
 - (ii) Signature Selections Resort Reservations for Collection Members (not available to Signature Selections Members):
 - (a) Properties also affiliated with the RCI Weeks Exchange Program (7-night increments only): \$299 for Collection Members
 - (b) Properties also affiliated with the RCI Points Exchange Program, per night fee:

(1) For 1 night: \$59 USD

(2) For 2 nights: \$79 USD

(3) For 3 nights: \$139 USD

(4) For 4 nights: \$209 USD

(5) For 5 nights: \$249 USD

(6) For 6 nights: \$269 USD

(7) For 7 to 13 nights or more: \$279

USD

- (8) For 14 nights or more: \$349 USD
- (c) Cash Only Collection Partner Hotel and Other Services: no Transaction fee
- (d) Saving or Borrowing Credits: no Transaction fee
- (e) Extending Credits:

1-200 Credits: \$90 USD

201-2700 Credits: \$265 USD 2701 or greater: \$340 USD

(f) Renting Credits: \$7 USD per Credit

(g) Reactivation of Membership: \$450 USD

(h) Member Transfer Application fee: \$100 USD

(i) Guest Certificate: \$109 USD

(j) Close Date Deposit Fee: \$295 USD

(k) Credit Protection Fee: Purchased 30 days or less from the date a Confirmed Exchange was made and 15 days or more from the check in date: \$89.00 USD

Purchased 31 days or more from the date a Confirmed Exchange was made or 14 days or less from the check in date: \$129.00 USD

(I) Account Statement Fee: \$25 USD

The above fees may vary for Corporate Participants or other programs offered by or through RCI. Transaction fees are established by RCI and may change from time to time, in its sole discretion, without advance notice from RCI. RCI, in its sole discretion, may charge Members in their local currency and may further require payment in such local currency. Fees may vary from time to time due to the inclusion of any applicable government fees or taxes. Certain promotions may involve fees that are less than the standard fees shown. From time to time, and as determined by RCI, in its sole discretion, RCI may waive certain fees and conditions. Members will be advised by RCI of any fee changes in the manner set forth in the Terms and Conditions. RCI reserves the right to charge fees in addition to those outlined above, including but not limited to, enrollment fees.

RCI generally serves Members in their country or region of permanent residence and the program rules applied and fees charged may be those applicable to that country or region. Regional fees and terms and conditions of the Collection may vary or differ from those listed herein.

COLLECTION **PROPERTIES** 1 SIGNATURE SELECTIONS RESORTS. The names and addresses of all currently participating Collection Properties as of December 31, 2024, are listed in the Property List attached hereto, classified by the number of units of Inventory at each such Collection Property. The number of Collection Members eligible to participate in the Collection at each such Collection Property as of December 31, 2024, is attached hereto as the Members List. Purchasers having access to multiple RCI exchange programs are counted only as being enrolled in their primary exchange program. The minimum duration of Vacation Time at each Collection Property, Signature Selections Resort, and RCI Affiliated Resort, is that duration established by the governing documents of the particular Collection Property, Signature Selections Resort, and RCI Affiliated Resort, although currently the Collection will only accept Deposits in 7-night increments and will only permit Reservations in 7-night increments. RCI reserves the right, in its sole discretion, to accept Deposits in greater than, equal to, and/or less than, 7-night increments, and/or less than, 7-night increments.

RCI may add new Collection Properties or Signature Selections Resorts to or delete Collection Properties or Signature Selections Resorts from the Collection, in its sole discretion. RCI may consider factors such as size, number of bedrooms, location, and quality of the property, and its accommodations in making such determinations. For a list of Collection Properties and Signature Selections Resorts go to www.theregistrycollection.com.

RESERVATION STATISTICS. For the calendar year ending 2024, the Reservation statistics have been audited. See Independent Accountant's Report, Combined Statement of Key Operating Statistics and Notes to Combined Statement of Key Operating Statistics, attached hereto as Attachment A to the Disclosure Guide to The Registry Collection Exchange Program. THE PERCENTAGE OF CONFIRMED RESERVATIONS IS A SUMMARY OF THE RESERVATION REQUESTS CONFIRMED WITH THE **EXCHANGE COMPANY IN THE REPORTED PERIOD.** THE PERCENTAGE OF CONFIRMED RESERVATIONS DOES NOT INDICATE THE LIKELIHOOD OF A MEMBER TO BE CONFIRMED TO ANY SPECIFIC CHOICE OR RANGE OF CHOICES, AVAILABILITY AT INDIVIDUAL LOCATIONS MAY VARY.

THE REGISTRY COLLECTION® EXCHANGE PROGRAM TERMS AND CONDITIONS

These Terms and Conditions of The Registry Collection Exchange Program (the "Terms and Conditions") govern a membership in The Registry Collection Exchange Program (the "Collection"). The Collection is contained and described in the Collection Member Agreement, the Disclosure Guide and these Terms and Conditions, as amended by RCI, in its sole discretion, from time to time (collectively, the "Collection Documents"). The Collection Documents reflect the terms of a binding contract between RCI and Members of the Program.

1. **DEFINITIONS**. The following definitions apply:

- A. <u>Affiliation Agreement</u> means the agreement between RCI and an entity owning, controlling or managing a Collection Property, to offer participation in the Collection.
- B. <u>All-Inclusive Package</u> means a package of food, beverages, or other amenities required or offered by certain Inventory providers or through Collection Partners for an additional fee.
- C. <u>Annual Member Dues</u> means the annual fee payable by or on behalf of a Member to RCI to participate in the Collection.
- D. <u>Annual Membership</u> means the annual recurring twelve (12) month period for each Collection Member as determined by RCI after acceptance of the Collection Member Agreement and the Annual Member Dues.
- E. <u>Business Day</u> means the regular business hours of operation for the Collection's Indianapolis, Indiana Call Center.
- F. <u>Collection Depository</u> means that certain system owned and operated by RCI to which Members deposit Vacation Time and from which Members make Reservations.
- G. <u>Collection Member</u> means someone who has Vacation Ownership at a Collection Property and whose Collection Member Agreement has been accepted by RCI and is thus authorized to participate in the Collection. A Corporate Participant may be deemed to be a Collection Member.
- H. <u>Collection Member Agreement</u> means the form or forms prescribed by RCI for the enrollment of Collection Members in the Collection.
- I. <u>Collection Partner</u> means a third-party who may offer Partner Hotel and Other Services to certain Members at the sole discretion of RCI.

- J. <u>Collection Property</u> means a resort, resort group, vacation plan, unit of Inventory or other legal entity authorized to offer the Collection.
- K. <u>Confirmation</u> means a written or electronic acknowledgement to a Member that an Exchange Request has been fulfilled.
- L. <u>Confirmed Exchange</u> means a completed Exchange Request.
- M. Corporate Participant refers to a Member whose Annual Member Dues may be paid to RCI by an entity or organization with which RCI has an Affiliation Agreement.
- N. <u>Credit</u> means the symbolic value assigned by RCI to Inventory solely for use in the Collection.
- O. <u>Deposit</u> means a unit of Vacation Time for which the use rights have been relinquished to RCI for use by RCI as described in these Terms and Conditions.
- P. <u>Eligible Use Life</u> means the time frame during which a Credit can be used.
- Q. <u>Exchange Request</u> means a Member's formal request to obtain access to Inventory or, to the extent made available, Partner Hotel and Other Services in accordance with the Collection Documents.
- R. <u>Guest</u> means a person or persons for whom the Member has arranged the use of Inventory and/or Partner Hotel and Other Services through the Collection for noncommercial purposes by obtaining a Guest Certificate.
- S. <u>Guest Certificate</u> means a certificate purchased from or otherwise provided by RCI, in its sole discretion, allowing the use of Inventory, and/or Partner Hotel and Other Services, or certain other benefits of membership, for noncommercial purposes, as a gift to friends or family.
- T. <u>Indemnitee</u> means RCI and its partners, officers, employees, directors, managers, shareholders, agents, representatives, parent companies, corporate affiliates and subsidiaries and the predecessors, successors and assigns of all of them.
- U. <u>Inventory</u> means any Vacation Time, good, service, benefit, or movable or immovable property, designed for separate occupancy or consumption and includes, without limitation, any right to occupy, an apartment, condominium or cooperative unit, cabin, lodge, hotel or motel room, campground, or other private or commercial structure or improvement, whether moveable or immovable property, and whether situated on real or personal property that is utilized in the Collection.
- V. <u>Member</u> means someone with Vacation Ownership who participates in the Collection as a Collection Member, or a Signature Selections Member.

- W. <u>Member Agreement</u> means a Collection Member Agreement or other enrollment document submitted by an RCI Subscribing Member in anticipation of becoming a Signature Selections Member.
- X. <u>Partner Hotel and Other Services</u> means hotel or ancillary travel-related products that may be offered by the Collection through third parties, including hotel accommodations but excluding access to Inventory. To the extent the Collection, in its sole discretion, elects to make partner Hotel and Other Services available to Members, it may do so through any means and subject to any limitations and restrictions.
- Y. <u>Property</u> means a property or group of properties at which a Member has Vacation Ownership or a property or group of properties at which a Member has obtained a Reservation.
- Z. <u>RCI Affiliated Resort</u> means Inventory, other than a Collection Property, authorized by an effective agreement with RCI to offer participation in one or more of the RCI Exchange Programs.
- AA. <u>RCI Exchange Programs</u> means the RCI Weeks[®] Exchange Program and the RCI Points[®] Exchange Program.
- BB. <u>RCI Subscribing Member</u> means a person who has Vacation Ownership at an RCI Affiliated Resort and who is a participant in one or more of the RCI Exchange Programs.
 - CC. Reservation See Confirmed Exchange.
- DD. <u>Signature Selections® Member</u> means an RCI Subscribing Member who has Vacation Ownership at a Signature Selections Resort and is enrolled as a Signature Selections Member of the Collection. A Corporate Participant may be deemed to be a Signature Selections Member.
- EE. <u>Signature Selections Resort</u> means the RCI Affiliated Resort who has also entered into an agreement with RCI to participate in the Collection.
- FF. <u>Transaction</u> means any activity conducted by the Member through the Collection, including but not limited to, any Exchange Request; the saving of Credits (whether automatic or by Member request); the borrowing, rental or extension of Credits; the cancellation of any Confirmed Exchange; obtaining a Guest Certificate; or any activity conducted in conjunction with one or more of the RCI Exchange Programs.
- GG. <u>Unaffiliated Resort</u> means a Collection Property that is not subject to a current and valid Affiliation Agreement.
- HH. <u>Vacation Ownership</u> means the legal right to own, occupy or use accommodations in a resort, resort group, vacation club or vacation plan or other similar legal

- entity, whether owned by a Member as real estate interest or a right to use interest.
- II. <u>Vacation Ownership Expenses</u> means all obligations associated with or appurtenant to Vacation Ownership by whomsoever levied (including but not limited to the Property, any state, local, federal or any other government entity or its equivalent if the Property is located in a foreign country), including, but not limited to, any obligation for the payment of maintenance fees, assessments, common expenses, housekeeping fees, recreational fees, promissory notes, mortgage payments, taxes, or applicable All-Inclusive Package fees.
- JJ. <u>Vacation Time</u> means use rights for a period of time whether recurring week(s), or parts thereof, of a Member's Vacation Ownership.
- KK. "<u>We</u>" or "<u>RCI</u>" refers to RCI, LLC, a Delaware limited liability company (registered as Resort Condominiums International, LLC in Connecticut, New Jersey, North Carolina, Ohio, and Wisconsin). RCI owns and operates the Collection.

2. MEMBERSHIP.

The Collection offers its Members, who are in compliance with the Collection Documents, access to an exchange service, the Collection website at www.theregistrycollection.com, a travel concierge service to assist Members with a variety of travel related services, and to the extent made available, Partner Hotel and Other Services (collectively, the "Collection Benefits"). RCI reserves the right, in its sole discretion, and without advance notice, to add, modify, or delete, Collection Benefits. Collection Benefits may not be available to all Members.

- A. An initial membership for a Collection Member begins with RCI's receipt and acceptance of a Collection Member Agreement and the Annual Member Dues. RCI reserves the right to refuse any Collection Member Agreement or Annual Member Dues.
- i. A proposed Collection Member that is a corporation, partnership, trust, or other entity, must complete a Collection Member Agreement on behalf of the owner in the name of an individual officer, partner, or trustee, of the entity, and RCI shall be entitled to treat that named individual as the Collection Member for all purposes.
- ii. In the event of multiple owners of a single unit of Vacation Time, RCI may honor instructions from any person listed in RCI's records as a co-owner of such Vacation Time and, in the event of conflicting instructions, RCI may refuse, in its sole discretion, to honor any instructions received. Additionally, RCI may require multiple owners of the same Vacation Ownership to submit separate Collection Member Agreements for which separate fees may apply.

- B. An initial membership for a Signature Selections Member begins with acceptance as an RCI Subscribing Member at a Signature Selections Resort in accordance with the applicable terms and conditions of such membership and RCI's receipt and acceptance of the Annual Member Dues. RCI reserves the right to refuse any Member Agreement or Annual Member Dues.
- C. It is the Member's responsibility to notify RCI of any changes to Member's information, including, without limitation, change of address, phone number, email address, or ownership.

3. COLLECTION INVENTORY.

RCI obtains Inventory from Members, as well as from Inventory providers and other sources. Members may be required to comply with additional terms, conditions, fees and any applicable taxes in order to use a particular unit of Inventory.

RCI, in its sole discretion, may, but shall not be required to offer Partner Hotel and Other Services. The type and quantity of Partner Hotel and Other Services may change from time to time, and Partner Hotel and Other Services may be discontinued entirely, in RCI's sole discretion, without advance notice to Members. Additional terms and conditions may apply and Member agrees to also be bound by such terms and conditions.

4. AFFILIATED RESORTS.

- A. RCI authorizes each Collection Property and Signature Selection Resort to provide copies of the Collection Documents to people who purchase Vacation Ownership at, or through, a Collection Property or Signature Selections Resort, so that any such purchaser can consider whether to become a Member and have access to the Collection. RCI is a separate and distinct entity from the Collection Properties, Signature Selections Resorts, developers, marketers, sellers of Vacation Ownership, or other providers of Inventory used in the Collection. Collection Properties and Selections Resorts may be subject to agreements with RCI, and are not permitted to make any representations about RCI or the Collection that are different from the statements in the Collection Documents. RCI may, in its sole discretion, allow a Collection Property to participate in the Collection without an Affiliation Agreement and RCI, in its sole discretion, may designate such properties as Collection Properties.
- B. Any contract between a purchaser and a developer, Collection Property, or Signature Selections Resort, is a separate and distinct contract, with no legal relationship to the Member's contract with RCI. RCI neither owns, develops, markets or sells Vacation Ownership, nor is it engaged in a joint venture, partnership or agency relationship with any Collection Property, Signature Selections Resort, developer, marketer, seller of Vacation Ownership, or other Inventory provider.

5. CONDITIONS OF PARTICIPATION.

A Member may participate in the Collection if all of the following conditions are first met:

- A. The Collection Property or Signature Selections Resort where the Member has Vacation Ownership is in full compliance with all terms and conditions applicable to such Collection Property or Signature Selections Resort as determined by RCI. In addition, the Collection Property or Signature Selections Resort where the Member has Vacation Ownership must be operated in a commercially reasonable manner that will enable it to meet the expectations of RCI and its Members, as determined by RCI, in its sole discretion.
- B. The Member must be current in fulfilling all obligations to RCI. Annual Member Dues must be paid by or on behalf of a Member in an amount determined by RCI. Annual Member Dues may vary from time to time and among Members. RCI reserves the right to charge a Member an enrollment fee payable upon commencement of the Member's enrollment with RCI. The amount may vary from time to time and among Members. Member status ceases if a Member fails to renew his or her membership within ninety (90) days following expiration. Reactivation of a membership will require payment of a reactivation fee and the Annual Member Dues. RCI, in its sole discretion, may impose other requirements and fees as a condition of reactivation.
- C. If a Member's Vacation Time is at an Unaffiliated Resort, that Unaffiliated Resort must be operated in a commercially reasonable manner, and offer sufficient space, quality, and amenities, to meet the expectations of RCI and its Members, as determined by RCI in its sole discretion, including, without limitation, the ability to honor Confirmed Exchanges.
- D. The Member must be current in the payment of all Vacation Ownership Expenses. If there is a maintenance fee "block" on a Member's RCI account, RCI will deem the Member to have failed to meet this condition, until such time as the Property provides RCI with written confirmation that all obligations of the Member have been fulfilled. Member acknowledges that if the Member fails to pay Vacation Ownership Expenses, RCI may, in its sole discretion, pay some or all of the outstanding Vacation Ownership Expenses. In that case, the amount of Vacation Ownership Expenses paid by RCI may be billed to the Member as additional fees owed to RCI which have not been paid.
- E. RCI may impose other restrictions in its sole discretion including, but not limited to:
- i. requiring ownership by a prospective Signature Selections Member of a minimum quantity of Vacation Time in order to participate in the Collection.

- ii. requiring Members who have Vacation Ownership at a Property that offers an All-Inclusive Package to pay the All-Inclusive Package fee for Vacation Time deposited with the Collection when another Member makes a Reservation for that Vacation Time.
- iii. reject certain units of Inventory based on factors including, but not limited to seasonality, unit size, number of bedrooms, location, mandatory All-Inclusive Package, supply, demand and utilization, and the time the Deposit is made.
- F. If the Member has enrolled in the Collection while in a country outside the United States of America in the course of acquiring Vacation Ownership located outside the United States of America, and the agreement to participate in the Collection contains provisions that override the terms and conditions of the Collection Documents, then those specific provisions will continue to apply to that membership.
- G. RCI reserves the right to add to, delete, or modify, these Terms and Conditions, in its sole discretion. By signing the applicable Member Agreement, at the time of purchase of Vacation Ownership or thereafter, the purchaser or owner becomes eligible to participate in the Collection as a Member for the initial period arranged by the developer or seller of the Vacation Ownership, or in accordance with the term set forth in the applicable Member Agreement. In order to use the Collection, a person must remain a Member in good standing. Participation in the Collection is voluntary.

6. DEPOSITING VACATION TIME.

A. Assignment of Deposited Vacation Time. Only Vacation Time that is available for exchange may be deposited. By depositing Vacation Time with RCI, a Member relinquishes all rights to the use of that Vacation Time and agrees that such deposited Vacation Time may be used by RCI for any commercially reasonable purpose. For example, RCI rents, uses or disposes of Inventory for several reasons that include, but are not limited to, fulfilling Reservation requests, use in other exchange programs or rentals to Members and non-members. RCI reserves the right to assign a Member's deposited Vacation Time to others, whether or not that Member has made a Reservation. Vacation Ownership Expenses are not assigned or delegated to, or assumed by, RCI. The Member shall not disturb the rights of RCI, the Collection, or any Member to use, enjoy, occupy, and otherwise perform their respective rights, privileges and duties, in respect to the deposited Vacation Time pursuant to the Collection Documents.

The Credits assigned to Vacation Time will be based upon factors solely determined by RCI, including but not limited to, the location, the demand for the Vacation Time, seasonality, and the number of bedrooms. RCI, in its sole discretion, may revalue

Vacation Time from time to time, and may adjust the Credits assigned to a Deposit.

B. Collection Member Deposits.

- i. The Collection Depository will only accept Deposits of Vacation Time in increments of seven (7) days. RCI, in its sole discretion, reserves the right, however, to allow the Collection Depository to accept Deposits of Vacation Time in greater than, equal to, and/or less than, seven (7) days.
- ii. Upon the deposit of Vacation Time into the Collection, a fixed number of Credits will be allocated to the Collection Member's account.
- iii. Vacation Time may not be deposited less than sixty (60) days prior to the start date of the Vacation Time, and no more than seven hundred thirty (730) days prior to the start date of the Vacation Time. RCI, in its sole discretion, may accept a Deposit less than sixty (60) days before the start date of the Vacation Time ("Close Date Deposit") and may require the payment of a Close Date Deposit Fee.
- iv. During each calendar year of membership, a Member may make a maximum of six (6) deposits of Vacation Time into the Collection Depository, provided, however, only two (2) of which can be from a mandatory All-Inclusive Property. RCI, in its sole discretion, may limit a Member deposit based on the seasonality of the deposit. The foregoing limitations are on a per Property basis regardless of how many individual Vacation Ownerships a Member has at a given Property. Such depositing limitations may be waived or modified by RCI, in its sole discretion.
- C. <u>Signature</u> <u>Selections</u> <u>Member</u> <u>Deposits</u>. Signature Selections Members deposit their Vacation Time into either the RCI Weeks Exchange Program or RCI Points Exchange Program per the terms and conditions of those programs, as applicable. Credits will only be assigned to such Deposits when used by Signature Selections Members to transact within the Collection.
- i. <u>Vacation Time Deposited into the RCI Weeks Exchange Program</u>. Vacation Time deposited into the RCI Weeks Exchange Program will have Credits assigned only when used to transact within the Collection, based on the following sliding scale:

Date of Deposit into	% of Credit Value
Weeks Program	Assigned by Collection
60 or more days prior to start date of Vacation Time	100%
59 days to 46 days prior to start date of Vacation Time	75%

Date of Deposit into Weeks Program	% of Credit Value Assigned by Collection
45 days to 30 days prior to start date of Vacation Time	50%
29 days or less prior to start date of Vacation Time	No Credits will be assigned

ii. <u>Vacation Time Deposited into the RCI Points Exchange Program</u>. Vacation Time deposited into RCI Points Exchange Program will have Credits assigned only when used to transact within the Collection based on a ratio of two hundred fifty (250) RCI Points to one (1) Credit.

7. CREDITS.

- A. <u>Eligible Use Life</u>. Deposits may be made up to twenty-four (24) months prior to the start date of the deposited Vacation Time. Eligible Use Life for the Credit assigned to a given Deposit begins and ends on December 31 of the calendar year of the start date of deposited Vacation Time. For example: On November 1, 2024, a Member deposits Weeks with a start date of February 1, 2026. The Eligible Use Life of the Credit associated with the Deposit is November 1, 2024 through December 31, 2026. Eligible Use Life may be extended by borrowing, saving, or extending, Credits as explained below.
- B. Saving Credits. If a Member has not used all of the Member's Credits by the end of such Credits' Eligible Use Life, those Credits will be saved automatically into the subsequent calendar year as long as the Credits were not previously saved and the Annual Member Dues have been paid through the subsequent calendar year into which the Credits are being saved. If Credits are saved and used for a Reservation, and such Reservation is then cancelled, the saved Credits shall retain the extended Eligible Use Life. Credits that have been previously saved cannot be saved into any subsequent calendar year but may be extended as described below. RCI, in its sole discretion, may alter, suspend, or terminate, the right to save credits including, without limitation, the imposing of a fee to save credits, or cease to make the process automatic.
- C. Extending Credits. Members may extend the Eligible Use Life of a Member's previously saved Credits only for one additional year. A service fee for any Eligible Use Life extension may be charged, which fee is subject to change. RCI reserves the right to add to, delete, or modify, the terms of Eligible Use Life extensions, in its sole discretion.
- D. <u>Borrowing Credits</u>. By borrowing Credits, a Member may use Credits prior to the beginning of their Eligible Use Life as long as the Member's Annual Member Dues have been paid through the beginning date of the Eligible Use Life of the borrowed Credit. The borrowing of Credits and the use of borrowed Credits may, from time

to time, be suspended or otherwise limited by RCI, in its sole discretion.

MEMBERS MUST USE THEIR CREDITS WITHIN THE PARTICULAR ELIGIBLE USE LIFE OF THOSE CREDITS. IF A MEMBER DEPOSITS VACATION TIME AND DOES NOT MAKE A RESERVATION WITHIN THE COLLECTION OR OTHERWISE FAILS TO USE ANY OR ALL ASSIGNED CREDITS DURING THE ELIGIBLE USE LIFE OF THOSE CREDITS, AND THOSE ELIGIBLE CREDITS ARE NOT SAVED OR EXTENDED, THE MEMBER LOSES THE USE OF THOSE CREDITS (AND ANY ASSOCIATED DEPOSITED VACATION TIME) AND THOSE CREDITS EXPIRE.

- E. Renting Credits. RCI may, in its sole discretion, offer the Member the opportunity to rent additional Credits in order to complete certain Reservations. The Member must then pay a Transaction fee for rental of the Credits as well as any other applicable fees at the time the Reservation is made. A Member must have existing Credits currently on their account before they can request to rent Credits. Rented Credits cannot be saved or extended. The Eligible Use Life of rented Credits may differ. The rental rate for Credits is determined by RCI, in its sole discretion, and may change from time to time without advance notice. RCI may impose restrictions on the renting of Credits, in its sole discretion, including, but not limited to, the total number of Credits that may be rented by all Members in a given calendar year, the total number of Credits that may be rented by an individual Member in a given calendar year, the Reservation for which rented Credits can be applied, or otherwise limit the Member's ability to rent Credits. The foregoing notwithstanding, RCI may suspend or terminate the renting of Credits.
- F. <u>Transferring Credits</u>. The transferring of Credits between Members is not permitted.

8. RESERVATIONS.

A. Collection Members.

- i. Reservation Requests. A Collection Member may request a Reservation any time after RCI accepts that Collection Member's Member Agreement and the Member has made a Deposit into the Collection Depository. A Collection Member shall only be permitted to make a Reservation through the Collection if the Collection Member is current on all obligations owed to RCI, the Collection Member's Annual Member Dues are paid through the start date of the Reservation, all Vacation Ownership Expenses are paid and the Member is otherwise in compliance with the Collection Documents and all other applicable terms and conditions including, without limitation, those terms and conditions of Inventory providers; and
- ii. <u>Credit Usage</u>. A Collection Member may make a Reservation no more than seven hundred thirty (730) days in advance of the start date of the

requested Inventory and no less than two (2) days prior to the start date of the requested Inventory. Certain Inventory providers may impose their own restrictions regarding how far in advance of the start date a Reservation must be made. Payment of estimated Vacation Ownership maintenance fees, taxes, or other expenses that are not yet billed or due may be required to be paid prior to any deposit of Vacation Time, advance reservation request, or reservation confirmation, in accordance with the Vacation Ownership governing documents. Reservations for Partner Hotel and Other Services will be made in accordance with the specific Collection Partner policies and Member agrees to also be bound by such Collection Partner policies. Credits can only be used to make a Reservation if the start date of vacation will be within the Eligible Use Life of the particular Credits being used.

iii. <u>Combination of Credits</u>. A Collection Member may combine his or her own eligible Credits when making a Reservation.

B. <u>Signature Selections Members</u>.

- i. Reservation Requests. A Signature Selections Member may request a Reservation any time after RCI accepts that Signature Selections Member's Member Agreement and the Member has made a Deposit from a Signature Selections Resort. A Signature Selections Member shall only be permitted to make a Reservation through the Collection if the Signature Selections Member is current on all obligations owed to RCI, the Signature Selections Member's Annual Member Dues are paid through the start date of the Reservation, any other applicable fees are paid, and the Signature Selections Member is otherwise in compliance with the Collection Documents and all other applicable terms and conditions including, without limitation, those terms and conditions of the RCI Exchange Programs as applicable, and those Inventory providers; and
- ii. <u>Credit Usage</u>. A Signature Selections Member may make a Reservation for use of Vacation Time at a Collection Property no more than three hundred and three (303) days in advance of the start date of the requested Inventory and no less than two (2) days prior to the start date of the Inventory. However, Collection Property providers may impose their own restrictions regarding how far in advance of the start date a Reservation must be made. Credits can only be used to make a Reservation if the start date of the vacation will be within the Eligible Use Life of the particular Credits being used.
- iii. <u>Combination of Credits</u>. A Signature Selections Member may combine his or her own eligible Credits when making a Reservation with the Collection.
- iv. <u>Signature Selections Resorts</u>. A Signature Selections Member must make a Reservation for a Signature Selections Resort or RCI Affiliated Resort via

the RCI Weeks Exchange Program or the RCI Points Exchange Program, as applicable.

- **RESERVATIONS** ALL ΑT COLLECTION PROPERTIES, SIGNATURE SELECTIONS RESORTS, OTHER INVENTORY, AND TO THE EXTENT HOTEL OFFERED. **PARTNER** AND **OTHER** SERVICES, IS SUBJECT TO AVAILABILITY ON A SPACE AVAILABLE, FIRST-COME, FIRST-SERVED BASIS SUBJECT TO THE PROVISIONS OF THE **COLLECTION DOCUMENTS. ALL RESERVATIONS** CONTINGENT UPON THE MEMBER REQUESTING THE RESERVATION HAVING SUFFICIENT NUMBER OF CREDITS TO OBTAIN THE **DESIRED VACATION TIME. BLACKOUT DATES MAY** APPLY AT SOME COLLECTION PROPERTIES OR SIGNATURE SELECTIONS RESORTS AND WITH RESPECT TO SOME PARTNER HOTEL AND OTHER SERVICES AND INVENTORY. RCI CANNOT ENSURE THE AVAILABILITY OF A RESERVATION OF ANY SPECIFIC VACATION TIME. INVENTORY PARTNER HOTEL AND OTHER SERVICES THROUGH THE COLLECTION, AS AVAILABILITY WILL VARY. GENERALLY, THE EARLIER A RESERVATION IS REQUESTED, THE BETTER THE POSSIBILITY THAT A RESERVATION CAN BE OBTAINED.
- C. <u>Making a Reservation</u>. Reservations may be made by mail, facsimile or by telephone. For residents of the United States, Canada, and the Caribbean, Reservation requests are to be made to RCI as follows:

i. Online: <u>www.theregistrycollection.com</u>

ii. By telephone: 1.800.548.2300 1.317.805.9349

iii. By facsimile: 1.317.805.9335

iv. By email: inquiry@registry-collection.com

v. By mail: The Registry Collection Program
One College Park
8910 Purdue Road, Suite 220
Indianapolis, IN 46268

Other Members should contact their local servicing office.

A Confirmation will be submitted to the requesting Member or Guest upon confirmation of a Reservation and is valid only if issued by RCI or a party authorized by RCI. Upon receipt, the Member should review all details in the Confirmation and notify RCI immediately if any information is incorrect. Subsequent changes to any aspect of the Confirmation may be treated as a cancellation. The Confirmation must be presented upon check-in, or if not available, then the details provided by RCI for such purpose must be presented.

D. <u>Reasonable Restrictions</u>. RCI will apply any restrictions on Reservations required by Properties and/or Inventory providers which RCI, in its sole discretion, deems reasonable. **These restrictions may include, but are not limited to, a prohibition on exchanges**

from or to other Properties located in the same geographic area or region, minimum age requirements, or requirements for mandatory All-Inclusive Packages.

- E. Payment for an All-Inclusive Package may be required prior to or at the start date of a vacation. All-Inclusive Packages may vary in price and in the types of food, beverages, and amenities included. Members may be required to purchase the All-Inclusive Package as a condition for use of the accommodations or as a condition to depositing Vacation Time. Food, beverages, and amenities may not be available at a Property offering an optional All-Inclusive Package if a Member chooses not to purchase such optional package. Fees, terms and conditions of All-Inclusive Packages are determined solely by the Inventory provider, and are subject to change at any time without notice to the Member. Member acknowledges responsibility for confirming in advance with the applicable Inventory provider or Collection Partner (i) the price of All-Inclusive Package fees and whether All-Inclusive Package fees must be paid prior to check-in, and (ii) making such payment in advance if so required.
- 9. RESERVATION SYSTEM LIMITATIONS. RESTRICTIONS AND PRIORITIES. RCI's ability to confirm a Reservation for Members, except as provided below, is based upon: (a) the availability of Vacation Time deposited by Members or Inventory otherwise obtained by RCI; and (b) the Member having a sufficient number of Credits to obtain the desired Reservation. Therefore, RCI cannot guarantee specific resort choices, travel dates, or types or sizes of accommodations. Neither RCI, nor Inventory provider personnel may represent that specific Inventory choices, any additional benefits and/or specific Inventory, can be guaranteed through the Collection. Specific unit assignments, if any, are subject to change in the sole discretion of the Inventory provider and as such are not subject to RCI's control.

Limitations, restrictions, and priorities may be employed in the operation of the Collection. The number of Credits assigned to a given unit of Inventory is influenced by several factors, including, without limitation, supply and demand, quality, timing of deposit, region, seasonality, comparability, limitations, restrictions, or priorities, imposed by Inventory providers or other factors. Limitations, restrictions, or priorities may not be uniformly applied, are subject to change in RCI's sole discretion without prior notice, and may affect the number of Credits assigned to a particular unit of Inventory as well as RCI's ability to fulfill a specific Reservation request.

To increase the likelihood that specific Property choices, Partner Hotel and Other Services and/or Inventory may be confirmed, Members are encouraged to submit a Reservation request as far as possible in advance of start date of the desired vacation. The Collection provides an opportunity to obtain exchanges pursuant to Reservations and does not provide a right to occupy any specific unit or units of Inventory.

10. TRANSACTION FEES. Each time a Member requests a Transaction, RCI will collect the applicable Transaction fee prior to confirming the Transaction. Transaction fees are established by RCI and may change from time to time, in RCI's sole discretion, without advance notice and may vary among Members. Members will be advised by RCI of any fee changes in the manner set forth in these Terms and Conditions.

11. CREDIT PROTECTION.

- "Credit Protection" offers Members opportunity to protect only the value of the Credits used to make a Reservation. In the event a Reservation is cancelled or modified for any reason, 100% of the Credits used to make the Reservation will be restored to the Member's account, however the Transaction fee(s) paid for the Reservation will not be protected. Protection may be purchased up to thirty (30) days from the date a Reservation is made with the Collection, provided such purchase date of Credit Protection is more than thirty (30) days from the start date of the Reservation. Credit Protection may be cancelled for a refund by contacting the Call Center up to fourteen (14) days after purchase, provided that such cancellation occurs more than thirty (30) days prior to the start date of the Reservation. Credit Protection cannot be cancelled online.
- B. Credit Protection may not be available for purchase for all Reservations.
- 12. CANCELLATIONS. A Reservation may only be cancelled by a Member online or by telephone, if functionality is enabled. A Member may cancel or change a Reservation. Upon cancellation of a Reservation by a Member, the following cancellation policy shall apply (unless RCI agrees to deviate or modify such policy, which RCI may do in its sole discretion):

A. Property Reservations.

- i. If a Reservation is made thirty (30) days or more from the start date of the vacation and then the Reservation is:
- a. cancelled prior to the end of the next Business Day following the date on which the Reservation was confirmed, then 100% of the Transaction fee paid for the Reservation is refunded and 100% of the Credits used to make Reservation are refunded; or
- b. cancelled after the end of the next Business Day following the date on which the Reservation was confirmed and:

- (1) the date of cancellation is one hundred eighty (180) days or more from the start date of the vacation, then 100% of the Transaction fee paid for the Reservation is forfeited and 100% of the Credits used to make the Reservation are refunded; or
- (2) the date of cancellation is between one hundred seventy nine (179) days and thirty (30) days inclusive from the start date of the vacation and the Member has not purchased Credit Protection for the Reservation being canceled, then 100% of the Transaction fee paid for the Reservation is forfeited and 50% of the Credits used to make the Reservation are refunded; or
- (3) the date of cancellation is twenty nine (29) days or less from the start date of the vacation and the Member has not purchased Credit Protection for the Reservation being canceled, then 100% of the Transaction fee paid for the Reservation is forfeited and 100% of the Credits used to make the Reservation are forfeited.
- ii. **If a Reservation is made twenty nine (29)** days or less from the start date of the vacation and that Reservation is subsequently cancelled then 100% of the Transaction fee paid for the Reservation is forfeited and 100% of the Credits used to make the Reservation are forfeited.
- B. <u>Partner Reservations</u>. If a Member cancels a Collection Partner Reservation, the refund amount, if any, will be determined by the individual Collection Partner's cancellation and refund policy. If applicable, any Credits used to make the Reservation will be refunded in accordance with this Section 12.
- C. <u>Refunded Credits</u>. Refunded Credits will retain the Eligible Use Life such Credits had at the time the Reservation was made, unless that Eligible Use Life has ended. In that case and as provided for in these Terms and Conditions:
- i. if the Credits have not been previously saved, the Credits will be saved into the subsequent calendar year; or
- ii. if the Credits associated with the Reservation being canceled have been previously saved the Credits will be forfeited unless the Member extends the Credits as provided for in Section 7.C; or
- iii. if the Credits have been previously extended, the Credits will be forfeited.
- **13. WAIT LISTS.** RCI may establish wait lists for particular Inventory. Only Members having Credits in their account and that are current in the payment of Annual Member Dues, Vacation Ownership Expenses and all other amounts, as may be owed respecting the Collection, may be placed on a wait list. Members who are on a wait

list must comply with the Collection Documents in order to make a Reservation. RCI reserves the right to limit the length of time a wait list may be open and the number of Members that may be on any wait list.

14. GUESTS.

A. A Member may arrange use of Inventory and/or Partner Hotel and Other Services for a Guest by obtaining a Guest Certificate. Reservations for Guests must be made by the Member and must be made in the Guest's name. Cancellation of Guest's Reservation can only be made by the Member. A Transaction fee will apply for a Guest Certificate and the Member will be required to pay all other applicable fees, including, without limitation, the applicable Reservation fee.

Guest Certificates may only be used by the individual(s) named on the certificate and their Guests and may not be used by persons under the age of twentyone (21), unless otherwise permitted by law or by the Inventory provider or Collection Partner. However, Inventory providers or Collection Partners may impose a minimum age greater than twenty-one (21). Guest Certificates may not be used for any commercial purpose, or monetary or other consideration by Member or Guest, including without limitation, auction, barter, rental, raffle or sale of the Guest Certificate or the underlying Reservation. RCI, in its sole discretion, may limit the number of Guest Certificates a Member may purchase, or the number of Exchange Requests or Reservations which may be made. Their use is also subject to any conditions. restrictions or limitations which may be imposed by an Inventory provider or Collection Partner, including, but not limited to minimum age restrictions. Members are responsible for all acts and omissions of their Guests and for any damage caused or expenses incurred by their Guests.

RCI reserves the right, in its sole discretion (without refund or credit), to revoke a Reservation or Guest Certificate, terminate or suspend the membership of the relevant Member, or deny access to any of the products or services offered in connection with membership in the event a Member or the Member's Guests, or the holder of a Guest Certificate breach these Terms and Conditions.

B. Members and Guests, and the guest of either of them, shall comply with the Terms and Conditions of the Collection as well as the terms and conditions of the respective Inventory provider or Collection Partner, including, but not limited to, any age restrictions, as well as all applicable state, federal and local laws and regulations. Members are ultimately responsible for any failure to comply with these Terms and Conditions, or the terms and conditions of any Collection Partner, damage, theft or loss, and/or expenses incurred or caused by the Member or Guest, or guests accompanying either of them. Inventory and Partner Hotel and Other Services obtained through the Collection may only be used by a Member or Guest, or guests of either of them, and

may not be used for any commercial purpose, or monetary or other consideration, including, without limitation, auction, barter, raffle, rental or sale.

15. RENEWING OR TRANSFERRING A MEMBERSHIP.

- A. Transfers. When a current Member conveys Vacation Ownership to a purchaser or grantee, the purchaser or grantee may activate membership and may have access to any deposited Vacation Time associated with purchased or granted Vacation Ownership by completing and executing a Membership Transfer Agreement with pertinent ownership information and submitting the applicable fees to RCI. If a Member conveys his/her Vacation Ownership, the purchaser or grantee may acquire that deposited Vacation Time subject to any outstanding Reservations that exist in respect to such Vacation Time, the terms of the purchase agreement or grant and these Terms and Conditions. The purchaser or grantee may also seek enrollment as a new Member in accordance with the Terms and Conditions set forth herein. RCI reserves the right to refuse to accept any Membership Transfer Agreement or Member Agreement and applicable fees.
- B. Renewals. Membership can be renewed for additional terms equal to at least one (1) year, in twelve (12) month increments. Failure to pay Annual Member Dues for a renewal term may result in termination of membership and may require payment of a reactivation fee to reactive membership in addition to the Annual Member Dues. RCI in its sole discretion may impose other requirements and fees as a condition of reactivation. When enrolled in the automatic renewal billing, if provided for in the Member Agreement, Annual Member Dues are automatically invoiced or charged at the applicable rate at membership renewal to the credit card indicated, or such replacement card as the Member provides (or the same may be billed to the Member).
- **16. REPRESENTATIONS, WARRANTIES, AND ACKNOWLEDGMENTS.** By enrolling in or utilizing the Collection, the Member acknowledges, represents, and warrants, to RCI all of the following:
- A. Member and/or all persons signing the Member Agreement for Member have full power and authority and have been duly authorized, to enter into and perform or cause performance of Member's obligations under the Member Agreement. If applicable, Member has obtained all necessary approvals of Member's owners, Board of Directors, lenders, or others, who may have a legal interest in the Member's Vacation Ownership; and
- B. The Member and all persons signing the Member Agreement represent that their decision(s) to purchase Vacation Ownership is based primarily upon the benefits, use and enjoyment to be gained from the Vacation Ownership and not upon any anticipated benefits of the Collection; and

- C. Member relinquishes all rights to use Vacation Time to RCI.
- D. Member has the legal right to use and assign the use of the Vacation Time and all other resort amenities to which the Member has access; and
- E. The deposited Vacation Time has not been and will not be assigned, offered, or made available, to any third party outside the Collection; and
- F. Member shall not use the Collection for commercial purposes or monetary or other consideration as described further in Section 17.E; and
- G. The physical accommodations for which the Member has deposited Vacation Time are in good and usable condition; and
- H. All Vacation Ownership Expenses have been paid, or will be paid, by the Member when due; and
- I. To the best of Member's knowledge, neither Member, Member's Guests, Member's employees or, if Member is an entity, Member's owners, officers, managers, directors or employees, nor anyone else affiliated or associated with Member, whether by common ownership, by contract, or otherwise, has been designated as, or is, a terrorist, a "Specially Designated National" or a "Blocked Person" under U.S. Executive Order 13224, in lists published by the U.S. Department of the Treasury's Office of Foreign Assets Control, or otherwise identified on any watch list; and
- J. All written information Member submits to RCI about the Member's Vacation Ownership, Member, Member's owners, or Member's controlling entity, including, but not limited to, owners or owners associations, Boards of Directors or lenders, or the finances of any such person or entity, was or will be at the time delivered and when Member signs the Member Agreement, true, accurate and complete, containing no misrepresentation or omissions of any material facts that might otherwise cause such information to be misleading. Any such misrepresentation is grounds for immediate termination of the Member in RCI's election and in its sole discretion; and
- K. Each Member acknowledges that the Inventory for which the Member receives a Reservation may differ in unit size, design, furnishings, amenities, facilities, and accessibility for individuals with disabilities, from the Inventory associated with the Member's deposited Vacation Time. Each Member acknowledges that it is the sole responsibility of the owner, lessor, lessee, or operator of any Inventory or Partner Hotel and Other Services, and not the responsibility of RCI, to ensure that its accommodations, facilities, and amenities, are accessible to and usable by individuals with disabilities in compliance with all applicable state, federal and local laws. Each Member acknowledges that RCI is not the owner, lessor, lessee, or operator of any Collection Property, Signature Selections Resort, other RCI

Affiliated Resort, Partner Hotel and Other Services, or Inventory, which RCI may, in its sole discretion, make available to Members from time to time; and

- L. Neither RCI nor any person acting on RCI's behalf has made any oral or written representation or promise to a Member that is different from or not contained in the Collection Documents. Member is not relying on any such oral or written representation or promise in submitting a Member Agreement or agreeing to the terms of the Collection. Member releases any and all claims against RCI and RCI's agents based on any oral or written representation or promise not stated in the Collection Documents.
- M. Member acknowledges that Member's information is subject to RCI's privacy policy which is available at www.theregistrycollection.com and can also be obtained in printed form from RCI upon Member's telephone, mail or email request.
- Member acknowledges and agrees that Inventory providers and Collection Partners may impose their own limitation and requirements which RCI may enforce in its sole discretion. Each Member and Guest are subject to such limitations and requirements and shall comply with any terms and conditions set forth by the Inventory provider or Collection Partner as well as any rules or regulations imposed by government agencies, states, municipalities, or similar bodies. Such limitations and requirements may include, but are not limited to, rules and ordinances affecting tourism and other activities, occupancy limits, resort behavior, minimum age requirements, or requirements for mandatory All-Inclusive Packages or other fees charged by Inventory providers or Collection Partners. Member acknowledges and agrees that it is the responsibility of each Member to conduct its own research regarding the foregoing restrictions prior to booking and traveling.

17. ADMINISTRATION.

- A. Records, Statements. RCI can make available to each Member, upon request, an account statement, on a calendar year basis, which will describe the exchange activity of the Member for the prior calendar year. A fee may be imposed for providing account statements.
- B. <u>Late Check-In</u>. Unless a Member or Guest informs the Inventory provider that they anticipate checking in later than the arrival time designated within a confirmed Reservation, the Member or Guest risks forfeiture of such Reservation and the Member may lose the Credits used to make such Reservation, consistent with these Terms and Conditions. Inventory providers may reserve the right to refuse check-ins other than as provided for in a Confirmation provided by RCI consistent with these Terms and Conditions.
- C. <u>Separation of the Inventory providers and Collection Partners</u>. RCI, Inventory providers, and Collection Partners are separate and distinct entities and

the services provided by the Collection or RCI are separate and distinct from the products or services that are sold by or on behalf of an Inventory provider or Collection Partner. While RCI may have entered into an agreement with an Inventory provider or Collection Partner, the terms and conditions of such agreements are separate and distinct from a Member's agreement with any of the aforementioned or any other developer, marketer or seller of Vacation Ownership. Additionally, RCI does not have the ability to control the operations or the access to and usability of facilities (including access to and usability of facilities for individuals with disabilities) of any Inventory provider, Collection Partner, developer, marketer or seller of Vacation Ownership. Thus, RCI is not responsible or liable for the actions or omissions of any Inventory provider, Collection Partner, developer, marketer or seller of Vacation Ownership. A Member's Property may be a party to an agreement with RCI. These Terms and Conditions are separate and distinct from RCI's agreement with a Property, if any. Further, these Terms and Conditions are separate and distinct from a Member's agreement with his/her Property, developer, marketer or seller of Vacation Ownership.

D. Cancellation by RCI and Withdrawal of Benefits.

- i. If RCI is prevented, hindered or delayed in the performance of any obligation to a Member or Guest (including, but not limited to, providing lodging or other accommodations) due to an Event of Force Maieure (as defined in Section 24), then RCI shall be excused from further performance upon notice to the affected Member stating the reason for such nonperformance, without obligation to refund or return the Credits used for the Reservation or any amounts that were paid by the affected Member before such notice. In addition, following suspension or termination of a Member's membership in the Collection, RCI may cancel a Reservation, and the Member may not receive a refund of the Credits used or fees paid for that Reservation. Additionally, all Deposits associated with such Credits in the foregoing sentences will remain the property of RCI, unless released by RCI in its sole discretion. In such cases RCI shall have no further obligations to a Member.
- ii. Reservations may also be cancelled or benefits withdrawn for any reason, in RCI's sole discretion, including, but not limited to:
- a. A Property being terminated because it is not operated in a commercially reasonable manner that enables it to meet its obligations or is otherwise not in compliance with applicable laws, rules, regulations, or policies and procedures of RCI or the Collection, as amended from time to time, in the sole discretion of RCI, or the terms of the Affiliation Agreement or any agreement with RCI;
- b. Inventory or Partner Hotel and Other Services are withdrawn from the Collection in the event they are destroyed, condemned, uninhabitable or otherwise not suitable for use, other than as a result of an Event of Force Majeure;

- c. Inventory or Collection Partners are withdrawn from the Collection due to the legal existence of the Inventory's or Collection Partner's regime being terminated;
- d. An Inventory provider or Collection Partner is terminated from its relationship with the Collection due to any agreement it has with RCI being terminated or expired, or for any other reason, in RCI's sole discretion;
- e. An Inventory provider or Collection Partner being the subject of a foreclosure suit, or the subject of a motion or other proceeding to place it under the control of a receiver, mortgagee in possession or bankruptcy trustee; or
- f. RCI terminates the operation of the Collection.
- iii. The foregoing notwithstanding RCI reserves the right to suspend or terminate any Collection Benefits, in its sole discretion, or as may be required by law.
- iv. After a Reservation is made, if RCI cancels such Reservation due to the reasons provided for in Section 17.D.ii, or for reasons within RCI's reasonable control, then RCI will make commercially reasonable efforts to locate an equivalent alternative accommodation from RCI's inventory located within the same geographic vicinity or a similar location. If after using such commercially reasonable efforts a Member cannot be relocated, RCI may reimburse the Member for any Transaction fees or Credits used to make the Confirmed Exchange. RCI shall have no additional liability whatsoever to the Member or Guest.
- E. Commercial Use <u>Prohibited</u>. Use of the Collection is for the personal use of Members and, if permitted, their Guests and neither Members nor Guests may use the Collection for commercial purposes, or monetary or other consideration, including, without limitation, rental, auction, barter, raffle or sale of Credits, Confirmed Exchanges or Guest Certificates for example, and RCI reserves the right to limit the number of Transactions by a Member. Any commercial use shall be grounds for immediate cancellation of any Reservations without refund of any Transaction fees or Credits, and immediate termination of membership without prior notice or without having first suspended the Member and any other rights or remedies RCI may have at law.
- F. Failure to Pay Vacation Ownership Expenses. If a Member fails to pay Vacation Ownership Expenses, RCI may, in its sole discretion, pay some or all of the outstanding Vacation Ownership Expenses. In that case, the Member remains liable for payment to RCI of the amount of the Vacation Ownership Expenses paid by RCI, and such amount may be treated as additional unpaid Annual Member Dues by RCI.

- G. Responsible Use, Additional Fees, Damages. Members, Guests, or guests of either of them, are required to occupy and use any accommodations into which Members or Guests have exchanged, or to which Members or Guests otherwise have access, in a responsible, careful and secure manner and in accordance with the rules and regulations of the Collection, the Collection Property, Signature Selections Resort, Inventory provider, or Collection Partner. Members or Guests are responsible for the payment of any applicable taxes, personal expenses, utility charges, service or amenities charges or fees, security deposits, All-Inclusive Package fees, and all other fees or charges levied with respect to Inventory provider or Collection Partner. The foregoing notwithstanding, Members are responsible for any damages, theft, loss, or expenses, caused or incurred, by themselves, their Guests, or guests of either of them.
- H. <u>Monitoring</u>. Communications to and from representatives of the Collection may be monitored and/or recorded for training, quality control, or any other lawful purpose.
- Additional Products, Services. Ι. Member acknowledges that RCI or its affiliates may on occasion offer products or services through solicitations and advertisements via mail, email, telephone (including automated dialing equipment and artificial and prerecorded messages), facsimile machine and other medium. Although not required as a condition of membership, Member hereby consents and expressly requests to receive such solicitations and advertisements from RCI and its affiliates, at the telephone and facsimile number(s), and mailing and email address(es) provided by Member to RCI. Member acknowledges that such consent and request to receive solicitations continues, whether or not the Member Agreement is terminated or expires, for the maximum period of time permitted by law or until Member expressly withdraws such consent and reauest.

18. MEMBER SUSPENSION AND TERMINATION.

- A. RCI, in its sole discretion, may suspend or terminate a membership and rights to participate in the Collection. Suspension is not a precondition to termination and RCI may, in its sole discretion, terminate a Member without first suspending that Member or providing advance warning to the Member of such termination. Reasons for suspension or termination include, but are not limited to, one or more of the following:
 - i. upon the expiration of the membership;
- ii. for any failure by a Member, Guest, or any guests of either of them, to comply with the terms, conditions or other requirements of the Collection Documents including, but not limited to, use of the Collection for commercial purposes and those terms and conditions of Inventory providers or Collection Partners,

including, but not limited to, failure to pay any sums owed to any Inventory provider or Collection Partner;

- iii. for a failure by a Member to remain current in any sums owed to RCI or Vacation Ownership Expenses;
- iv. if a cure period is extended to a Member and the Member fails to cure the cause for a suspension within such time as determined by RCI;
- v. upon termination of the affiliation with RCI of any Inventory provider at which a Member has Vacation Ownership;
 - vi. upon termination of the Collection;
- vii. upon any requirement to do so by any local, state or federal governmental entity (or its equivalent if a foreign country), or by any laws, rules, regulations, or courts of competent jurisdiction that may apply;
- viii. upon any determination by RCI, in its sole discretion, that a Member, Guest, or any guests of either of them, is abusive to any personnel of RCI, an Inventory provider or Collection Partner; or
- ix. for any other reason as determined by RCI in its sole discretion.
- B. If a Member's membership is suspended or terminated, the Member may not utilize the Collection Benefits. Suspension or termination of membership may preclude, without limitation, the Member from obtaining a Reservation, and RCI may cancel any Reservation, and terminate any pending Reservation requests or wait listing, all without any refund of fees, Credits, or Deposits, or any portion thereof, to the Member. Use rights associated with Deposits will remain the property of RCI, unless released by RCI, in its sole discretion. Additionally, all fees and other amounts due RCI shall be immediately due and payable to RCI.
- C. In the case of a suspension, the Member's program privileges will remain suspended until such time as RCI has determined, in its sole discretion that the Member has come into full compliance with all the terms and conditions of the Collection Documents. In the event that the Member fails to come into full compliance with the terms and conditions of the Collection Documents, then RCI, in its sole discretion, may terminate the Member.
- D. In the event of termination, RCI may, in its sole discretion, grant a request by the former Member to reactivate membership. RCI may require payment of a reactivation fee, among other fees and conditions. RCI, in its sole discretion may impose other requirements and fees as a condition of reactivation.
- E. If RCI terminates the Collection, all memberships and Collection Benefits shall automatically terminate, and RCI may refund any prepaid Annual Member Dues. All Deposits will remain the property of RCI in accordance

with Section 16.C, unless released by RCI in its sole discretion.

19. CANCELLING A MEMBERSHIP.

- A. A Member may cancel a membership at any time before its expiration or termination. Members must contact RCI by telephone or in writing for complete cancellation procedures and additional items required by RCI in order to complete such cancellation, which may include, but not be limited to, additional signed documents by Member(s). In the event of such a cancellation, RCI may pay the Member a prorated refund of the Annual Member Dues for the remaining membership period as applicable, if the Member paid such a fee to RCI. RCI may also cancel any Reservations that are scheduled to occur after the date of the membership cancellation, without refunding any Transaction fee or other payment made by the Member. Deposited Vacation Time will remain the property of RCI, unless released by RCI in its sole discretion.
- B. Member status ceases if a Member fails to renew his or her membership within ninety (90) days following expiration. If a former Member seeks reactivation of a membership, RCI may require payment of a reactivation fee and the Annual Member Dues. The payment of all fees due to RCI is a condition of renewal or reactivation of membership. RCI reserves the right to refuse to renew or reactivate any membership, for any reason. RCI, in its sole discretion, may impose other requirements and fees as a condition of reactivation.
- 20. INDEMNIFICATION. Member will indemnify, defend and hold the Indemnitees harmless, to the fullest extent permitted by law, from and against all losses and expenses, incurred by any Indemnitee for any investigation, claim, action, suit, demand, administrative or alternative dispute resolution proceeding, relating to or arising out of any Transaction, occurrence or service at a Property or other Inventory, or involving personal injury or property damage, or any breach or violation of any contract or any law, regulation or ruling by, or any act, error or omission of the Member, the Guest, or guests of either of them, any party associated or affiliated with Member, the Guest, or guests of either of them, or any of the owners, officers, managers, directors, employees, agents, or contractors of the Member, Guest, or any of their affiliates. Member has no obligation to indemnify an Indemnitee for damages or other expenses arising from allegations of property damage or personal injury to the extent that a court of competent jurisdiction makes a final decision, not subject to further appeal, that the Indemnitee engaged in negligence, gross negligence or willful misconduct, or intentionally caused such property damage or bodily injury.

Member will respond promptly to any matter described in the preceding paragraph, and defend the Indemnitee. Member will reimburse the Indemnitee for all costs of defending the matter, including reasonable attorneys' fees, incurred by the Indemnitee, if Member's insurer or Member does not assume defense of the Indemnitee promptly when requested, or if any Indemnitee determines, in his or its sole discretion, that separate and independent counsel is appropriate because of potential conflicts of interest, in which case that Indemnitee has the right to retain counsel of its choosing at its expense. RCI must approve any resolution or course of action in a matter that could directly or indirectly have any adverse effect on RCI, or could serve as a precedent for other matters.

21. LIMITATION OF LIABILITY AND REMEDIES.

MEMBER UNDERSTANDS AND AGREES THAT RCI OPERATES THE COLLECTION AND DOES NOT SUPPLY TRAVEL SERVICES AND NEITHER RCI NOR ANY INDEMNITEE IS RESPONSIBLE FOR OR CONTROLS THE TRAVEL-RELATED SERVICES OR BENEFITS THAT MAY BE MADE AVAILABLE TO MEMBERS BY THE COLLECTION, AND MEMBER FURTHER UNDERSTANDS AND AGREES THAT THE LIABILITY OF AND REMEDIES AVAILABLE FROM RCI AND/OR ANY INDEMNITEE ARISING OUT OF THESE TERMS AND CONDITIONS OR ANY OTHER COLLECTION DOCUMENTS ARE AND SHALL BE LIMITED AS FOLLOWS:

- A. IN THE EVENT THAT RCI AND/OR ANY INDEMNITEE IS FOUND TO BE LIABLE FOR ANY DAMAGES, THE TOTAL AMOUNT OF DAMAGES A MEMBER OR GUEST MAY RECOVER SHALL BE LIMITED TO THE AMOUNT OF ANNUAL MEMBER DUES AND OTHER FEES THAT SUCH MEMBER ACTUALLY HAS PAID TO RCI DURING THE ANNUAL MEMBERSHIP IN WHICH THE LIABILITY AROSE.
- B. IN NO EVENT SHALL RCI BE LIABLE TO A MEMBER OR GUEST FOR SPECIAL, CONSEQUENTIAL, INCIDENTAL OR INDIRECT DAMAGES ARISING OUT OF, OR IN CONNECTION WITH, THE MEMBER'S PARTICIPATION IN OR USE OF THE COLLECTION.
- C. RCI OR INDEMNITEE SHALL NOT BE RESPONSIBLE, IN CONTRACT, TORT OR BY STATUTE, FOR THE ACTS OR OMISSIONS AND/OR REPRESENTATIONS (WHETHER ORAL OR WRITTEN) OF ANY THIRD PARTIES, INCLUDING BUT NOT LIMITED TO INVENTORY PROVIDERS OR COLLECTION PARTNERS, AND MEMBER WAIVES AND RELEASES ANY CLAIM AGAINST RCI OR ANY INDEMNITEE FOR SUCH ACTS OR OMISSIONS.
- **ACKNOWLEDGES** D. **MEMBER AND** UNDERSTANDS THAT NEITHER RCI NOR ANY INDEMNITEE HAS THE ABILITY TO CONTROL THE OPERATIONS OF INVENTORY PROVIDERS OR COLLECTION **PARTNERS** (TO THE **EXTENT** PARTNER HOTEL AND OTHER SERVICES ARE MADE AVAILABLE), INCLUDING THE FORM OF **ACCESS PROVIDED** TO **THEIR FACILITIES** (INCLUDING ACCESS FOR INDIVIDUALS WITH DISABILITIES), AND NEITHER RCI NOR ANY INDEMNITEE SHALL BE RESPONSIBLE FOR THE

ACTIONS OR OMISSIONS OF INVENTORY PROVIDERS OR COLLECTION PARTNERS.

- E. **MEMBER ACKNOWLEDGES AND** UNDERSTANDS THAT NEITHER RCI NOR ANY INDEMNITEE IS RESPONSIBLE FOR THE FINANCIAL **VIABILITY** OR THE **QUALITY** OF ACCOMMODATIONS, FACILITIES, AMENITIES. MANAGEMENT AND SERVICES THAT MAY BE MADE AVAILABLE THROUGH THE COLLECTION, OR FOR **ENSURING COMPLIANCE WITH ALL LAWS, RULES** AND REGULATIONS BY INVENTORY PROVIDERS OR COLLECTION PARTNERS.
- F. THE INFORMATION THAT RCI PROVIDES TO MEMBERS AND GUESTS ABOUT INVENTORY AND PARTNER HOTEL AND OTHER SERVICES IS BASED ON INFORMATION OBTAINED FROM THE INVENTORY PROVIDER OR COLLECTION PARTNER. RCI EXPRESSLY DISCLAIMS LIABILITY RESULTING FROM INACCURATE, INCOMPLETE, OR MISLEADING INFORMATION CONCERNING ANY INVENTORY OR PARTNER HOTEL AND OTHER SERVICES PROVIDED BY SUCH PROVIDERS.
- G. MEMBER ACKNOWLEDGES THAT THE PROVISIONS OF THIS SECTION 21 SHALL APPLY IF ANY LOSS, DAMAGE OR INJURY, IRRESPECTIVE OF CAUSE OR ORIGIN, RESULTS DIRECTLY OR INDIRECTLY FROM THE PERFORMANCE OR NONPERFORMANCE OF OBLIGATIONS IMPOSED BY THE NETWORK DOCUMENTS OR FROM NEGLIGENCE, ACTIVE OR OTHERWISE, STRICT LIABILITY, VIOLATION OF ANY APPLICABLE CONSUMER PROTECTION LAW, OR ANY OTHER ALLEGED FAULT ON THE PART OF RCI OR ANY INDEMNITEE.

22. RIGHTS OF RCI.

As provided to RCI in the Collection Documents, the rights provided to RCI include, but are not limited to:

- A. All rights of use occupancy, access and enjoyment in respect to deposited Vacation Time;
- B. In its sole discretion, waiving or modifying the application of any requirement, including, but not limited to Transaction fees or cancellation policies otherwise existing in the Collection Documents;
- C. Permitting a Collection Property or Inventory provider to make a Confirmed Exchange or Deposit and provide the Confirmed Exchange or Deposit to a Member;
- D. Accepting or rejecting any Collection Member Agreements;
- E. Exchanging Vacation Time in the Collection for Vacation Time in other RCI Exchange Programs; and

F. Renting, using, or disposing of Inventory or Credits for the use of Members and non-members.

With respect to this Section 22.F, RCI rents, uses, or disposes, of Inventory for several reasons that include, but are not limited to: a determination that Inventory likely will go unused; or Inventory that is not the subject of a Reservation sixty (60) days prior to the start date of Vacation Time; or to offset the costs associated with acquiring Inventory from third party sources which is exchanged into by a Member; or to offset the costs associated with providing Members the opportunity to acquire other vacation-related products or benefits.

- 23. COLLECTION INTEGRITY. In addition to all other rights provided to RCI in the Collection Documents, RCI shall have the right to take such actions, as determined by RCI, in its sole judgment and discretion, to ensure the continuing integrity and/or profitability of the Collection. Such actions may include, but are not limited to, restricting the amount and type of Inventory Members may deposit, restricting Members' ability to access Partner Hotel and Other Services, restricting the timing or amount of Credits that may be saved, borrowed or rented, restricting the number of Guest Certificates a Member may obtain or adjusting the number of Credits assigned to Vacation Time.
- 24. FORCE MAJEURE. If RCI should be prevented, hindered, or delayed in the performance of any obligation hereunder, including, but not limited to. providing lodging accommodations, due to an Event of Force Majeure (as defined in this Section 24), then RCI shall be excused from further performance to the affected Member without obligation to refund or return the Deposit used for the Reservation or any amounts that were paid by the affected Member. The term "Event of Force Majeure", as used in the Collection Documents, shall mean and refer to (i) an act of God or public enemy, fire, explosion, perils of the sea, lightning, earthquake, storm, flood, declared or undeclared war, revolution, insurrection, riot, act of piracy, act of terrorism, sabotage, blockade, embargo, accident, pandemic, epidemic, quarantine or nuclear disaster; or (ii) action by a governmental authority, a court, appointment of a receiver or mortgagee in possession, or assignment for the benefit of creditors; or (iii) a strike, lockout or other labor unrest resulting from any cause and whether or not the demands of the employees involved are reasonable or within RCI's power to concede; or (iv) any other cause or circumstance beyond RCI's reasonable control. Notwithstanding RCI's inability to perform any obligation hereunder, the Member's obligations hereunder shall continue.

25. LEGAL MATTERS.

A. <u>Partial Invalidity</u>. If all or any part of a provision of these Terms and Conditions is declared invalid or unenforceable, for any reason, the remainder of the Terms and Conditions shall be enforced to the fullest

extent permitted by law. Any such unenforceable provision shall be deemed modified to the extent necessary to render it enforceable, preserving to the fullest extent permissible the intent of the parties as set forth herein.

B. <u>Waivers</u>, <u>Modifications and Approvals</u>. All modifications, waivers, approvals and consents of or under these Terms and Conditions by RCI must be in writing and signed by RCI's authorized representative to be effective. RCI's silence or inaction will not be or establish a waiver, consent, course of dealing, implied modification, or estoppel. If RCI allows Member to deviate from these Terms and Conditions as confirmed in writing, RCI may insist on strict compliance with such term, condition, or obligation by that Member at any time upon written notice.

C. Notices.

- i. Notices to Members will be effective and deemed given on the date first published on Collection's website at www.theregistrycollection.com. Alternatively, RCI may deliver notices to Members in writing by mail, or by electronic mail to an email address provided by the Member to RCI. Member consents to receive electronic mail from RCI for notice purposes. Such alternative notices shall be deemed given on the date sent to Members.
- ii. Notice to RCI will be effective if delivered in writing by mail, or by electronic mail, at the addresses set forth in Section 8.C above. Notices shall be deemed effective on the date received by RCI.
- D. <u>Miscellaneous</u>. These Terms and Conditions are exclusively for the benefit of the parties. There are no third party beneficiaries. No agreement between RCI and any other party is for Member's benefit. The section headings in these Terms and Conditions are for convenience of reference only.

26. CHOICE OF LAW; VENUE; DISPUTE RESOLUTION.

- A. <u>Governing Law</u>. These Terms and Conditions and the Collection will be governed by and construed under the laws of the State of Florida without regard to its conflicts of law principles.
- B. <u>Jurisdiction</u>. Member consents and waives Member's objection to the exclusive personal jurisdiction of and venue in the state and federal courts situated in Orange County, Florida for all disputes arising out of or relating to the Collection or the relationship between any Member, Guest, or the guests of either, and RCI or any of the Indemnitees.
- C. WAIVER OF JURY TRIAL. THE PARTIES, FOR THEMSELVES AND FOR THEIR SUCCESSORS AND ASSIGNS, WAIVE THE RIGHT TO A JURY TRIAL FOR ANY ACTION ARISING OUT OF OR RELATED TO THE COLLECTION OR THE RELATIONSHIP

BETWEEN ANY MEMBER, GUEST, OR ANY GUEST OF EITHER, AND RCI OR ANY OF THE INDEMNITEES.

- D. <u>Legal Fees</u>. If any legal action is initiated by a Member or Guest or by RCI pertaining, directly or indirectly, to these Terms and Conditions or the Collection in general, and RCI prevails, that Member or Guest shall, without limitation, pay all costs incurred by RCI in defending or bringing such action, including reasonable attorneys' fees, paralegal fees, and court costs.
- 27. TRADEMARKS. RESORT **CONDOMINIUMS** INTERNATIONAL. **WYNDHAM DESTINATION** NETWORK, THE **REGISTRY** COLLECTION, SIGNATURE SELECTIONS, TRAVEL + LEISURE, and RCI, and any respective marks and designs are trademarks or service marks that may not be used without the prior written permission of the owners of such marks. Other brand names may be trademarks or service marks of their respective owners.

28. ENTIRE AGREEMENT.

- A. The Collection Documents constitute the entire agreement between RCI and the Member with respect to the subject matter set forth in the Collection Documents, and supersede all previous and contemporaneous communications, representations, or agreements, either oral or written, between RCI and the Member relating to that subject matter.
- B. There are no express or implied covenants or warranties, oral or written, between RCI and the Member except as expressly stated in the Collection Documents.
- C. RCI may amend the Collection Documents at any time in its sole discretion, without advance notice, in writing, upon compliance with the notice provisions set forth in Section 25.C.i.

Properties with Over 50 Units

ANANTARA VACATION CLUB MAI KHAO PHUKET

TUMBON MAI KHAO AMPHUR THALANG PHUKET, THAILAND

BRASADA RANCH

16986 SW BRASADA RANCH RD. POWELL BUTTE, OR 97753 USA

CLAY BROOK AT SUGARBUSH 1840 SUGARBUSH ACCESS RD. WARREN, VT 05674

WARREN, VT 05 USA

CLUB MELIA AT PALACIO DE ISORA

URB. LA JAQUITA S/N ALCALA GUÍA DE ISORA, 38686 CANARY ISLANDS

+CLUB WYNDHAM ATLANTA PR

155 CENTENNIAL OLYMPIC PARK DR. NW ATLANTA, GA 30303 USA

+CLUB WYNDHAM BONNET CREEK - PR

9560 VIA ENCINAS LAKE BUENA VISTA, FL 32830 USA

+CLUB WYNDHAM RESORT AT AVON PR

75 BENCHMARK RD. AVON, CO 81620 USA

DUBROVNIK SUN GARDENS

NA MORU 1 ORASAC, 20234 CROATIA

EL DORADO ROYALE & CASITAS

CARR. CANCÚN-TULUM K.M. 45 FRACC.4 FRACC.III LOTE 15 PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

EMERALD ESTATES BY PUEBLO BONITO

AV. ERNESTO COPPEL CAMPANA NO. 201 NUEVO MAZATLÁN MAZATLÁN, SINALOA 82110 MEXICO

FAIRMONT HERITAGE PLACE-FRANZ KLAMMER LODGE

567 MOUNTAIN VILLAGE BLVD. TELLURIDE, CO 81435 USA

*FOUR SEASONS AT SCOTTSDALE TROON

10600 E CRESCENT MOON DR. SCOTTSDALE, AZ 85255

*FOUR SEASONS RESIDENCE AVIARA

7100 FOUR SEASONS POINT CARLSBAD, CA 92009 USA

GARZA BLANCA PRESERVE RESIDENCES

CARR. A BARRA DE NAVIDAD K.M. 7.5 ZONA HOTELAR SUR PUERTO VALLARTA, JALISCO 48390 MEXICO

GARZA BLANCA PRESERVE RESORT & SPA

CARR. A BARRA DE NAVIDAD K.M. 7.5 ZONA HOTELAR SUR PUERTO VALLARTA, JALISCO 48390 MEXICO

GRAND LUXXE SPA AT VIDANTA RIVIERA MAYA

K.M. 48 CARR. FEDERAL CANCUN-PLAYA DEL CARMEN MPIO. DE SOLIDARIDAD PLAYA DEL CARMEN, QUINTANA ROO 77500 MEXICO

GRAND LUXXE VI AT VIDANTA NUEVO VALLARTA

AV. PASEO DE LA MORAS S/N NUEVO VALLARTA, NAYARIT 63732 MEXICO

GRAND VELAS INTL. RESIDENCE CLUB

AVE. PASEO DE LOS COCOTEROS NO. 98 SUR FRACC. NUEVO VALLARTA NUEVO VALLARTA, NAYARIT 63735 MEXICO

KARMA KANDARA

JJ VILLA KANDARA BANJAR WIJAYA KUSUMA UNGASAN BALI, 80362 INDONESIA

MARIVAL DISTINCT LUXURY RESIDENCES

BLVD. NUEVO VALLARTA Y PASEO COCOTEROS S/N INT. 150 NUEVO VALLARTA, NAYARIT 63732 MEXICO

MONTECRISTO ESTATES BY PUEBLO BONITO

PREDIO PARAÍSO ESCONDIDO S/N CABO SAN LUCAS, BAJA CALIFORNIA SUR 23410 MEXICO

+MOUNTAIN ESTATES AT SMUGGLERS' NOTCH

4323 ROUTE 108 SOUTH JEFFERSONVILLE, VT 05464 USA

*NORTHSTAR LODGE

970 NORTHSTAR DR. TRUCKEE, CA 96161 USA

NOVAISPANIA

PREDIO PARAÍSO ESCONDIDO S/N CABO SAN LUCAS, BAJA CALIFORNIA SUR 23450 MEXICO

PACÍFICA AQUA

PASEO DE LA COLINA S/N FRACC. VISTA HERMOSA IXTAPA ZIHUATANEJO, GUERRERO 40880 MEXICO

PLAYA ROYALE RESIDENCE CLUB

PLAYA DE LOS COCOTEROS #56 SUR NUEVO VALLARTA, NAYARIT 63732 MEXICO

PRESIDENTIAL LEVEL AT THE RESERVE

17805 US HWY. 192 ORLANDO, FL 34714 USA

PUEBLO BONITO RESORT AT EMERALD BAY

AVE. ERNESTO COPPEL CAMPANA 201 NUEVO MAZATLÁN MAZATLÁN, SINALOA 82110 MEXICO

PUEBLO BONITO RESORT AT SUNSET BEACH

PREDIO PARAÍSO ESCONDIDO PARAISO ESCONDIDO S/N CABO SAN LUCAS, BAJA CALIFORNIA SUR 23410 MEXICO

RAINTREE AT THE RIVER CLUB

550 WEST DEPOT AVE. TELLURIDE, CO 81435 USA

RESIDENCE CLUB AT JUNIPER PRESERVE

65600 PRONGHORN CLUB DR. BEND, OR 97701 USA

*SHIPS WATCH

1251 DUCK RD. DUCK, NC 27949 USA

SIGNATURE COLLECTION AT MYRTLE BEACH OCEANFRONT

3090 SPRINGMAID BLVD. MYRTLE BEACH, SC 29577 USA

SIGNATURE COLLECTION AT RIVER ISLAND

8505 IRLO BRONSON MEMORIAL HWY. KISSIMMEE, FL 34747 USA

SNOWMASS CLUB RESIDENCES

239 SNOWMASS CLUB CIR. SNOWMASS VILLAGE, CO 81615 USA

SOLAZ

CARR. TRANSPENINSULAR K.M. 18.5 CABO REAL, LOTE D SAN JOSE DEL CABO, BAJA CALIFORNIA SUR 23405 MEXICO

TETON CLUB

3340 WEST CODY DR. TETON VILLAGE, WY 83025 USA

THE BEACH CLUB

181 BEACHSIDE DR. PARKSVILLE, V9P 2H5 CANADA

THE CRANE RESIDENTIAL RESORT (REGISTRY VERSION)

CRANE ST. PHILIP, BARBADOS

THE GRAND BLISS AT VIDANTA NUEVO VALLARTA

BLVD. RIVIERA NAYARIT #254 NUEVO VALLARTA, NAYARIT 63732 MEXICO

THE GRAND LUXXE JUNGLE AT VIDANTA RIVIERA MAYA

K.M. 48 CARR. FEDERAL CANCÚN-PLAYA DEL CARMEN MPIO. DE SOLIDARIDAD PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

THE GRAND MAYAN AT VIDANTA ACAPULCO

AV. DE LAS PALMAS NO.1121 FRACC. PLAYA DIAMANTE ACAPULCO, GUERRERO 39900 MEXICO

THE GRAND MAYAN AT VIDANTA CABOS

BLVD.SAN JOSE S/N LOTE 12, COL. CAMPO DE GOLF SAN JOSE DEL CABO, BAJA CALIFORNIA SUR 23400 MEXICO

THE GRAND MAYAN AT VIDANTA NUEVO VALLARTA

BLVD. RIVIERA NAYARIT #254 NUEVO VALLARTA, NAYARIT 63735 MEXICO

^{*} Resorts available for exchange although contractual relationship between resort and RCI has terminated

⁺ FRMS, Fairfield, Trendwest or Equivest resort

THE GRAND MAYAN AT VIDANTA RIVIERA MAYA

K.M. 48 CARR. FEDERAL CANCÚN-PLAYA DEL CARMEN MPIO. DE SOLIDARIDAD PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

THE OWNERS CLUB AT THE HOMESTEAD

P.O. DRAWER T HOT SPRINGS, VA 24445 USA

THE REGENCY COUNTRY CLUB

URB. TINGUAFAYA 1 AGUILAS DEL TEIDE URB. TORVISCAS ALTO ARONA, 38652 CANARY ISLANDS

THE ROYAL KELOWNA

1288 WATER ST. KELOWNA, V1Y 9P4 CANADA

THE SUITES AT RIVERWALK RESORT

22 SOUTH MOUNTAIN DR. LINCOLN, NH 03251

THE VILLAS AT TRAPP FAMILY LODGE

700 TRAPP HILL RD. STOWE, VT 05672 USA

*THE WELK - MOUNTAIN VILLAS

8860 LAWRENCE WELK DR. ESCONDIDO, CA 92026 USA

VILLA DEL PALMAR CANCUN

CARRERA PUNTA SAM K.M. 5.2 MZA. 9 LOTE 3,SM-2 ZONA CONTINENTAL ISLA MUJERES, QUINTANA ROO 77400 MEXICO

VILLA HUAPI LUXURY RESORT

LOS NOTROS 1530 - DINA HUAPI SAN CARLOS DE BARILOCHE, RIO NEGRO ARGENTINA

*VILLA LA ESTANCIA

0.5 CAMINO VIEJO A SAN JOSE CABO SAN LUCAS, BCS 23450 MEXICO

*WHITEFACE LODGE

7 WHITEFACE INN LN. LAKE PLACID, NY 12946 USA

+WYNDHAM BALI HAI VILLAS PR

4970 PEPELANI LP. PRINCEVILLE, KAUAI, HI 96722 USA

WYNDHAM GRAND ALGARVE

AVE. ANDRE JORDAN, 39 QUINTA DO LAGO 8135-998 ALMANCIL, PORTUGAL

ZEL PUNTA CANA

PLAYAS DE BÁVARO PUNTA CANA, DOMINICAN REPUBLIC

ZIMBALI VACATION CLUB

ZIMBALI NORTHGATE SUITES ZIMBALI COASTAL RESORT 4422 KWAZULU NATAL, SOUTH AFRICA

ZOËTRY AGUA PUNTA CANA

UVERO ALTO PUNTA CANA, DOMINICAN REPUBLIC

Properties with 21 – 50 Units

ABAMA

NA MORU 1 C/MARIA ZAMBRANO 4 PLAYA SAN JUAN, 38687 CANARY ISLANDS

ALII KAI RESORT

3830 EDWARD RD. PRINCEVILLE, HI 96722 USA

ANANTARA VACATION CLUB AVANIPLUS KHAO LAK

99 MOO 8, TUMBON BANG MUANG, AMPHUR TAKUA PA PHANG-NGA, THAILAND

BORGO DI VAGLI

LOCALITA' BORGO DI VAGLI MERCATALE DI CORTONA, AREZZO (AR) 52040 ITALY

+CLUB WYNDHAM CANTERBURY

750 SUTTER ST. SAN FRANCISCO, CA 94109 USA

+CLUB WYNDHAM CLEARWATER PR

110 CORONADO DR. CLEARWATER, FL 33767

+CLUB WYNDHAM DESERT BLUE

3200 WEST TWAIN AVE. LAS VEGAS, NV 89103 USA

+CLUB WYNDHAM DYE VILLAS PR

2600 PETE DYE DR. NORTH MYRTLE BEACH, SC 29582 USA

+CLUB WYNDHAM GREAT SMOKIES LODGE (PRESIDENTIAL RESERVE)

1425 OLD KNOXVILLE HWY. SEVIERVILLE, TN 37876

+CLUB WYNDHAM PANAMA CITY BEACH PR

14700 FRONT BEACH RD. PANAMA CITY, FL 32413 USA

+CLUB WYNDHAM SMUGGLERS' NOTCH VERMONT PR

4323 VERMONT ROUTE 108 S. SMUGGLERS' NOTCH, VT 05464 LISA

+CLUB WYNDHAM SUNDARA COTTAGES AT WISCONSIN DELLS

920 CANYON RD. WISCONSIN DELLS, WI 53965 USA

+CLUB WYNDHAM VACATION RESORTS AT NATIONAL HARBOR

250 MARINER PASS. NATIONAL HARBOR, MD 20745 USA

EL DORADO MAROMA

CARR. FEDERAL TULUM K.M. 55.3 CENTRO PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

FAIRMONT HERITAGE PLACE-ACAPULCO DIAMANTE

PLAYA REVOLCADERO S/N COL. GRANJAS DEL MARQUES ACAPULCO, GUERRERO 39907 MEXICO

GARZA BLANCA RESORT & SPA CANCUN

CARR. A PUNTA SAM K.M. 5.2 MZA. 9 LOTE 3 PLAYA MUJERES CANCUN, QUINTANA ROO 77400 MEXICO

GARZA BLANCA RESORT & SPA LOS CABOS

TRANSPENINSULAR K.M. 17.5 COL. LOMAS DEL TULE SSAN JOSÉ DEL CABO, BAJA CALIFORNIA SUR 23405 MEXICO

GRAND SIRENIS PUNTA CANA RESORT

PLAYA DE UVERO ALTO PLAYAS DE MACAO PROVINCIA LA ALTAGRACIA PUNTA CANA, 23000 DOMINICAN REPUBLIC

GRAND SIRENIS RIVIERA MAYA RESORT - ALL INCLUSIVE

CARR. CANCUN-TULUM K.M. 258.693 AKUMAL CALETA YALKU AKUMAL, QUINTANA ROO 77780 MEXICO

IFA COLLECTION AT PINE CLIFFS

PINHAL DO CONCELHO APDO. 887 FALÉSIA 8200-912 ALBUFEIRA, . PORTUGAL

JAMA CAMPAY

K.M. 33 VIA PEDERNALES JAMA URB. JAMA CAMPAY JAMA, MANABI ECUADOR

KOVAY VACATIONS RESIDENCES CLUB

K.M. 1.2 CARR. PUNTA MITA LA CRUZ DE HUANACAXTLE RIVIERA NAYARIT, NAYARIT 63732 MEXICO

LA CASA DE LA PLAYA

CARR. CHETUMAL-PTO. PLATA, AV. BENITO JUÁREZ K.M. 282, LOTE 023 2 SOLIDARIDAD PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

LA HERENCIA RESIDENCE CLUB AT 3 RIOS ALL INCLUSIVE

K.M. 54 CARR. FEDERAL CARRILLO PTO.-CANCÚN RIVIERA MAYA PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

LES SAISONS

680 SUN VALLEY RD. KETCHUM, ID 83340 USA

LIVE AQUA PRIVATE RESIDENCES LOS CABOS

LOTE A4 FRACC. CABO DEL SOL CABO SAN LUCAS, BCS 23410 MEXICO

MOUNTAIN CLUB AT CASHIERS

82 SCOTCH HIGHLANDS LP. SAPPHIRE, NC 28774 USA

*OLD GREENWOOD THE CABINS

13051 FAIRWAY DR. TRUCKEE, CA 96161 USA

*OLD GREENWOOD THE TOWNHOMES

13051 FAIRWAY DR. TRUCKEE, CA 96161 USA

^{*} Resorts available for exchange although contractual relationship between resort and RCI has terminated

⁺ FRMS, Fairfield, Trendwest or Equivest resort

PURGATORY LODGE @ PURGATORY RST

24 SHEOL ST. DURANGO, CO 81301 USA

QUINTAS PRIVATE RESIDENCES

ROD. BA 99 K.M. 76 S/N LINHA VERDE MATA DE SAO JOAO SAUIPE, BA 48.282970 BRAZIL

ROSETTA BY FERNS

81/82 DINDIGHATTA VILLAGE PALYA POST ALUR TALUK SAKLESHPUR, KA 573218 INDIA

SHELL VACATIONS CLUB @ VINO BELLO RESORT

865 BORDEAUX WAY NAPA, CA 94558 USA

SIGNATURE COLLECTION @ DESERT CLUB RESORT

3950 KOVAL LN. LAS VEGAS, NV 89109 USA

SIGNATURE COLLECTION AT CAPE CANAVERAL BEACH RESORT

1000 SHOREWOOD DR. CAPE CANAVERAL, FL 32920 USA

SIGNATURE COLLECTION AT GALVESTON SEASIDE RESORT

19320 WEST LUIS PASS GALVESTON, TX 77554 USA

SIGNATURE COLLECTION AT NEW ORLEANS

203 CARONDELET ST. NEW ORLEANS, LA 70112

SIGNATURE COLLECTION AT SCOTTSDALE RESORT

7677 EAST PRINCESS BLVD. SCOTTSDALE, AZ 85255

SIGNATURE COLLECTION AT SMOKY MOUNTAIN RESORT

404 HISTORIC NATURE TRL. GATLINBURG, TN 37738 USA

SIGNATURE COLLECTION AT SOUTH BEACH RESORT

3000 S OCEAN BLVD. MYRTLE BEACH, SC 29577 USA

SIGNATURE COLLECTION AT SUNSET COVE

571 WEST ELKCAM CIR. MARCO ISLAND, FL 34145 USA

*THE CHRISTIE CLUB

2355 SKI TIME SQUARE DR. STEAMBOAT SPRINGS, CO 80487 LISA

THE MANHATTAN CLUB PENTHOUSE SUITES

200 WEST 56TH ST. NEW YORK, NY 10019 USA

THE MUSKOKAN RESORT CLUB

3876 MUSKOKA RD. - HWY. 118 WEST PORT CARLING, P0B 1J0 CANADA

THE OCEANFRONT RESIDENCE CLUB

47 AVENUE OF THE OAKS DAUFUSKIE ISLAND, SC 29915 USA

THE OWNERS CLUB AT BARTON CREEK

8212 BARTON CLUB DR. AUSTIN, TX 78735

THE OWNER'S CLUB AT HILTON HEAD

C/O OWNER'S CLUB 22 ABERDEEN CT. HILTON HEAD ISLAND, SC 29926 USA

THE PENTHOUSES AT GRAND WAIKIKIAN, A HILTON GRAND VACATIONS CLUB

1811 ALA MOANA BLVD. HONOLULU, HI 96815 USA

THE PENTHOUSES AT SPRUCE PEAK

7412 MOUNTAIN RD. STOWE, VT 05672 USA

THE RESIDENCES AT HACIENDA ENCANTADA

CARR. TRANSPENINSULAR K.M. 7.5 CABO SAN LUCAS, BAJA CALIFORNIA SUR 23450 MEXICO

THE RIVER CLUB

550 WEST DEPOT AVE. TELLURIDE, CO 81435 USA

TRUMP INTERNATIONAL HOTEL LAS VEGAS, A HILTON GRAND VACATIONS CLUB

2000 FASHION SHOW DR. LAS VEGAS, NV 89109 USA

VILLA DEL PALMAR CANCUN

CARRERA PUNTA SAM K.M. 5.2 MZA. 9 LOTE 3,SM-2 PLAYA MUJERES, CANCÚN, QUINTANA ROO 77400 MEXICO

VILLA PREMIERE BOUTIQUE HOTEL & ROMANTIC GETAWAY

SAN SALVADOR 117 COL. 5 DE DICIEMBRE PUERTO VALLARTA, JALISCO 48350 MEXICO

+WYNDHAM MIDTOWN 45 AT NEW YORK CITY - PR

205 EAST 45TH ST. NEW YORK, NY 10017 USA

+WYNDHAM PARK CITY PR

2105 FROSTWOOD BLVD. PARK CITY, UT 84098 USA

Properties with 11 – 20 Units

ALII KAI RESORT (SS BY RCI)

3830 EDWARD RD. PRINCEVILLE, HI 96722 USA

ANANTARA VACATION CLUB AT AVANI SEMINYAK BALI

JL. DRUPADI NO 28 SEMINYAK, BALI, 80361 INDONESIA

BREEZE PRIVATE RESIDENCE CLUB PREMIER

PLAYAS DEL COCO, PACIFICO RETAIL VILLAGE 18, SARDINAL CARRILLO, GUANACASTE COSTA RICA

+CLUB WYNDHAM KING COTTON VILLAS PR

590 KING COTTON RD. EDISTO BEACH, SC 29438 USA

+CLUB WYNDHAM VACATION RESORTS AT EMERALD GRANDE AT DESTIN (PRESIDENTIAL RESERVE)

10 HARBOR BLVD. DESTIN, FL 32541 USA

COCANA SUNSET LOGOON

JL PANTAI GILI TRAWANGAN LOMBOK, INDONESIA

DUNKELD COUNTRY ESTATE EQUESTRIAN

80 TONTELDOOS RD. DULLSTROOM, SOUTH AFRICA

EDGARTOWN RESIDENCE CLUB

38 NORTH WATER ST. EDGARTOWN, MA 02539 USA

*EL CORAZON DE SANTA FE

103 CATRON ST. SANTA FE, NM 87501 USA

FAIRMONT HERITAGE PLACE-GHIRARDELLI SQUARE

900 NORTH POINT #D100 #D100 SAN FRANCISCO, CA 94109 USA

FAIRMONT HERITAGE PLACE-INSPIRATION BY THE BAY 8100 INSPIRATION DR.

MIRAMAR BEACH, FL 32550 USA

GARZA BLANCA RESORT & SPA CANCUN

CARR. A PUNTA SAM K.M. 5.2 MZA. 9 LOTE 3 PLAYA MUJERES CANCUN, QUINTANA ROO 77400 MEXICO

GARZA BLANCA RESORT & SPA LOS CABOS

TRANSPENINSULAR K.M. 17.5 COL. LOMAS DEL TULE SAN JOSÉ DEL CABO, BAJA CALIFORNIA SUR 23405 MEXICO

HEARTHSTONE AT SPRING MOUNTAIN - REGISTRY COLLECTION

1308 HEARTHSTONE CT. MCCALL, ID 83638 USA

HEAVENLY COLLECTION AT GOLDEN SANDS

C/O RADISSON SAS GOLDEN SANDS RESORT AND SPA GOLDEN BAY GOLDEN BAY, MLH5510 MALTA

LE BEAR LUXURY RES. CLUB RST.

5705 S. LAKE ST. GLEN ARBOR, MI 49636 USA

LIVE AQUA RESIDENCE CLUB, MARINA VALLARTA

AV. PASEO DE LA MARINA # 121 FRACC. MARINA VALLARTA PUERTO VALLARTA, JALISCO 48354 MEXICO

+MARGARITAVILLE VACATION CLUB - ST. THOMAS PR

6800 SMITH BAY ST. THOMAS, VI 00802 USA

PACÍFICA GRAND

LOTE 11 Y 12 MZ. 7 COL. LA ROPA Z.H. IXTAPA ZIHUATANEJO, GUERRERO 40880 MEXICO

RAINTREE AT FRANZ KLAMMER LODGE

567 MOUNTAIN VILLAGE BLVD. TELLURIDE, CO 81435 USA

^{*} Resorts available for exchange although contractual relationship between resort and RCI has terminated

⁺ FRMS, Fairfield, Trendwest or Equivest resort

SEASON'S SPORT & SPA

PLOT 118 HARTEBEESPOORT, 0280 SOUTH AFRICA

THE INNSBRUCK ASPEN RESIDENCES

233 W MAIN ST. ASPEN, CO 81611 USA

THE LANDSCAPES-LAKE OF BAYS

1020 BIRCH GLEN RD. BAYSVILLE, P0B 1A0 CANADA

THE RESIDENCE AT NORTHSTAR

2100 N VILLAGE LN. TRUCKEE, CA 96160 USA

ZIMBALI HERITAGE PLACE

P.O. BOX 17 ZIMBALI, KZN 4422 SOUTH AFRICA

Properties with 6 – 10 Units

AGUATIVA PRIVILEGE

RODOVIA BR-369, K.M. 101 S/N ZONA RURAL CORNELIO PROCOPIO, PR 86300-000 BRAZIL

ELEPHANT POINT

SKUKUZA CAMP RD. HAZYVIEW, 1350 SOUTH AFRICA

FAIRMONT HERITAGE PLACE, MAYAKOBA

MAYAKOBA RESIDENCES CARR. FEDERAL CHETUMAL-PTO. JUAREZ K.M. 298 PLAYA DEL CARMEN, QUINTANA ROO 77712 MEXICO

GRAND VELAS ALL SUITES & SPA RIVIERA MAYA

CARR. CANCÚN-TULUM K.M. 62 PLAYA DEL CARMEN, QUINTANA ROO 77710 MEXICO

JIMMY JOHNSON'S FISHERMAN'S COVE

104000 OVERSEAS HWY. - MM 104.0 BAYSIDE KEY LARGO, FL 33037 USA

+MARGARITAVILLE VACATION CLUB - RIO MAR PR

6000 RIO MAR BLVD. RIO GRANDE, PR 00745

MY MABU

RUA CARLOS URNAU, 492 VILLA YOLANDA FOZ DO IGUACU, PR 85853-734 BRAZIL

ONE VILLAGE PLACE

9001 NORTHSTAR DR. TRUCKEE, CA 96161

PEZULA RESORT HOTEL & SPA

LAGOONVIEW DR. P.O. BOX 3327 KNYSNA, 6570 SOUTH AFRICA

SAINT PETER'S BAY RESORT

ROAD VIEW ST. PETER, BARBADOS

SIGNATURE SUITES AT ELARA, A HILTON GRAND VACATIONS CLUB

80 EAST HARMON AVE. LAS VEGAS, NV 89109 USA

THE ANANTA UDAIPUR

VILLAGE BUJHDA TEHSIL GIRWA KODIYAT RD. UDAIPUR, 313001 INDIA

THE CLUB AT BIG BEAR VILLAGE

40671 VILLAGE DR. BIG BEAR LAKE, CA 92315 USA

THE COTTAGES AT PINEHURST NATIONAL

280 COCHRANE CASTLE CIR. PINEHURST, NC 28374 USA

*THE HEMINGWAY'S

221 PICABO ST. KETCHUM, ID 83340 USA

THE PENTHOUSES AT GRAND ISLANDER, A HILTON GRAND VACATIONS CLUB

2020 KALIA RD. HONOLULU, HI 96815 USA

THE PINNACLE AT PURGATORY LODGE

24 SHEOL ST. DURANGO, CO 81301 USA

VILLA PARK VILLAGE

COFRESI BEACH #1 COFRESI PUERTO PLATA, DOMINICAN REPUBLIC

WILDERNESS CLUB

1885 SOPHIE LAKE RD. EUREKA, MT 59917 USA

Properties with 1 - 5 Units

ANANTARA LEGIAN BALI

JL. PANTAI ARJUNA NO. 18 DOUBLE SIX BEACH LEGIAN BALI, 80361 INDONESIA

BAKUBUNG VILLAS-LEGACY PRIV

RES KUBU ST. RUSTENBURG, SOUTH AFRICA

BANTRY BAY INTERNATIONAL

44A VICTORIA RD. SEAPOINT CAPE TOWN, SOUTH AFRICA

BELLEVUE SUITES

FIRST-CLASS APARTHOTEL KARL-HEINRISH-WAGGERL STRAFE 9 BAD GASTEIN, 5640 AUSTRIA

CHALETDORF GRUNDLSEE

ARCHKOGL 31 GRUNDLSEE, 8993 AUSTRIA

*COLOSSEUM

17 WALE ST. CENTURY CITY CAPE TOWN, 8001 SOUTH AFRICA

ELEMENTS PRIVATE GOLF RESERVE

PORTION 9
ELANDSFONTEIN FARM
CYFERFONTEIN DISTRICT
BELA BELA, 440KR
SOUTH AFRICA

FIRESONG

100 ROSE MEADOW DR. SASKATCHEWAN, SK SOM 1L0 CANADA

HOUSE MAJESTIC BY EUPHORIC

LAGOON DR. SPARREBOSCH EASTERN HEAD KNYSNA, 6571 SOUTH AFRICA

ITACARE PARADISE

RODOVIA ILHÉUS ITACARE K.M. 64 (BA001) COND VILLAS SAO JOSE ITACARE, BA 45530-000 BRAZIL

KARMA JIMBARAN

JALAN BUKIT PERMAI JIMBARAN BAY BALI, 80362 INDONESIA

KRUGER PARK LODGE

HAZYVIEW RD. TO PAUL KRUGER GATE P.O. BOX 989 HAZYVIEW, 1242 SOUTH AFRICA

LEGACY PRIVATE RESIDENCIES

CASTLEBURN DRAKENSBERG GARDEN RD. UNDERBERG, 3257 SOUTH AFRICA

LION SUITES IN THE RESERVE

SUN CITY NORTH WEST RUSTENBURG, SOUTH AFRICA

LODGE AT WHITEFISH LAKE

1380 WISCONSIN AVE. WHITEFISH, MT 59937 USA

NAMBWA TENTED LODGE

BWABWATA NATIONAL PARK KONGOLA, NAMIBIA

QUINTA TENERIAS RESIDENCE CLUB

CALLE TENERIAS 19 SAN MIGUEL DE ALLENDE, GUANAJUATO 37700 MEXICO

SLH @ MARCLIFFE HOTEL & SPA

NORTH DEESIDE RD. ABERDEEN, AB15 9YA SCOTLAND

THE ESTATES AT SUMMER BAY

17805 US HWY. 192 ORLANDO, FL 34714 USA

THE PENTHOUSES AT GRAND SEAS BY EXPLORIA RESORTS

2424 NORTH ATLANTIC AVE. DAYTONA BEACH, FL 32118 USA

THE PORCHES

2096 INDIAN SUMMER DR. STEAMBOAT SPRINGS, CO 80487 USA

THE PRESIDENTIAL SUITES AT THE FOUNTAINS

12400 S. INTERNATIONAL DR. ORLANDO, FL 32821 USA

THE PRESIDENTIAL SUITES AT THE MARQUEE

144 ELK PL. NEW ORLEANS, LA 70112 USA

ZIMBALI BEACH ESTATE

P.O. BOX 201687 DURBAN NORTH, 4016 SOUTH AFRICA

^{*} Resorts available for exchange although contractual relationship between resort and RCI has terminated

⁺ FRMS, Fairfield, Trendwest or Equivest resort

ZIMBALI VILLAS BY EUPHORIC YELLOWOOD RD. DURBAN, SOUTH AFRICA

 $^{^{\}star}$ Resorts available for exchange although contractual relationship between resort and RCI has terminated + FRMS, Fairfield, Trendwest or Equivest resort

MEMBER LIST

Properties with 1000 or More Members

CLUB MELIA AT PALACIO DE ISORA GARZA BLANCA PRESERVE RESIDENCES GRAND SIRENIS RIVIERA MAYA RESORT - ALL INCLUSIVE LA HERENCIA RESIDENCE CLUB AT 3 RIOS ALL INCLUSIVE LIVE AQUA RESIDENCE CLUB, MARINA VALLARTA MONTECRISTO ESTATES BY PUEBLO BONITO SIGNATURE COLLECTION AT RIVER ISLAND SIGNATURE COLLECTION AT SUNSET COVE ZIMBALI VACATION CLUB

Properties with 500 - 999 Members

BREEZE PRIVATE RESIDENCE CLUB PREMIER EL DORADO ROYALE & CASITAS EMERALD ESTATES BY PUEBLO BONITO FAIRMONT HERITAGE PLACE-FRANZ KLAMMER LODGE KOVAY VACATIONS RESIDENCES CLUB LA CASA DE LA PLAYA PRESIDENTIAL LEVEL AT THE RESERVE SIGNATURE COLLECTION @ DESERT CLUB RESORT SIGNATURE COLLECTION AT SOUTH BEACH RESORT THE GRAND MAYAN AT VIDANTA RIVIERA MAYA THE RESIDENCES AT HACIENDA ENCANTADA ZEL PUNTA CANA

Properties with 250 - 499 Members

DUNKELD COUNTRY ESTATE EQUESTRIAN FAIRMONT HERITAGE PLACE-ACAPULCO DIAMANTE **NOVAISPANIA**

Properties with 101 - 249 **Members**

FAIRMONT HERITAGE PLACE, MAYAKOBA FAIRMONT HERITAGE PLACE-GHIRARDELLI SQUARE FAIRMONT HERITAGE PLACE-INSPIRATION BY THE BAY GRAND LUXXE SPA AT VIDANTA RIVIERA MAYA GRAND VELAS INTL. RESIDENCE CLUB HEARTHSTONE AT SPRING MOUNTAIN - REGISTRY COLLECTION MOUNTAIN CLUB AT CASHIERS MY MABU

PLAYA ROYALE RESIDENCE CLUB QUINTAS PRIVATE RESIDENCES

THE CRANE RESIDENTIAL RESORT (REGISTRY VERSION)

THE GRAND BLISS AT VIDANTA NUEVO VALLARTA

THE LANDSCAPES-LAKE OF BAYS

THE MANHATTAN CLUB PENTHOUSE SUITES

THE MUSKOKAN RESORT CLUB

THE OWNERS CLUB AT BARTON CREEK

THE PENTHOUSES AT SPRUCE PEAK

THE ROYAL KELOWNA

THE VILLAS AT TRAPP FAMILY LODGE

*WHITEFACE LODGE

ZIMBALI HERITAGE PLACE

Properties with 1 - 100 **Members**

AGUATIVA PRIVILEGE ALII KAI RESORT (SS BY RCI) BAKUBUNG VILLAS-LEGACY PRIV RES **BELLEVUE SUITES** BORGO DI VAGLI BRASADA RANCH CHALETDORF GRUNDLSEE CLAY BROOK AT SUGARBUSH +CLUB WYNDHAM DYE VILLAS PR **COCANA SUNSET LOGOON** *COLOSSEUM

*EL CORAZON DE SANTA FE ELEMENTS PRIVATE GOLF RESERVE **ELEPHANT POINT** *FOUR SEASONS AT SCOTTSDALE TROON

DUBROVNIK SUN GARDENS

EDGARTOWN RESIDENCE CLUB

*FOUR SEASONS RESIDENCE AVIARA GRAND LUXXE VI AT VIDANTA NUEVO VALLARTA HEAVENLY COLLECTION AT GOLDEN SANDS

HOUSE MAJESTIC BY EUPHORIC IFA COLLECTION AT PINE CLIFFS

ITACARE PARADISE JAMA CAMPAY

JIMMY JOHNSON'S FISHERMAN'S COVE

KARMA JIMBARAN KARMA KANDARA KRUGER PARK LODGE LE BEAR LUXURY RES. CLUB RST. LEGACY PRIVATE RESIDENCIES

LES SAISONS

LODGE AT WHITEFISH LAKE

+MOUNTAIN ESTATES AT SMUGGLERS' NOTCH

*NORTHSTAR LODGE

*OLD GREENWOOD THE CABINS

*OLD GREENWOOD THE TOWNHOMES

ONE VILLAGE PLACE PACÍFICA GRAND

PEZULA RESORT HOTEL & SPA

PUEBLO BONITO RESORT AT SUNSET BEACH PURGATORY LODGE @ PURGATORY RST QUINTA TENERIAS RESIDENCE CLUB RESIDENCE CLUB AT JUNIPER PRESERVE

ROSETTA BY FERNS SAINT PETER'S BAY RESORT SEASON'S SPORT & SPA

*SHIPS WATCH SIGNATURE COLLECTION AT CAPE CANAVERAL BEACH RESORT SIGNATURE COLLECTION AT GALVESTON SEASIDE RESORT SIGNATURE COLLECTION AT MYRTLE BEACH OCEANFRONT

SIGNATURE COLLECTION AT SCOTTSDALE RESORT SIGNATURE COLLECTION AT SMOKY MOUNTAIN RESORT

SNOWMASS CLUB RESIDENCES

TETON CLUB

THE ANANTA UDAIPUR THE BEACH CLUB *THE CHRISTIE CLUB

THE CLUB AT BIG BEAR VILLAGE

THE COTTAGES AT PINEHURST NATIONAL THE GRAND MAYAN AT VIDANTA ACAPULCO THE GRAND MAYAN AT VIDANTA CABOS

THE GRAND MAYAN AT VIDANTA NUEVO VALLARTA

*THE HEMINGWAY'S

THE INNSBRUCK ASPEN RESIDENCES THE OCEANFRONT RESIDENCE CLUB THE OWNER'S CLUB AT HILTON HEAD THE OWNERS CLUB AT THE HOMESTEAD THE PINNACLE AT PURGATORY LODGE

THE PORCHES

THE REGENCY COUNTRY CLUB THE RESIDENCE AT NORTHSTAR

THE RIVER CLUB

THE SUITES AT RIVERWALK RESORT

*VILLA LA ESTANCIA VILLA PARK VILLAGE

VILLA PREMIERE BOUTIQUE HOTEL & ROMANTIC GETAWAY

WILDERNESS CLUB WYNDHAM GRAND ALGARVE

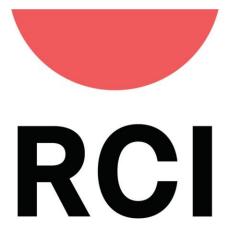
ZIMBALI BEACH ESTATE ZIMBALI VILLAS BY EUPHORIC

The Registry Collection:

* Resorts available for exchange although contractual relationship between resort and RCI has terminated

+ FRMS, Fairfield, Trendwest or Equivest resort

Attachment A to the Disclosure Guide to The Registry Collection Exchange Program



(A Wholly Owned Subsidiary of Travel + Leisure Co.)

Combined Statement of Key Operating Statistics
for The Registry Collection® Exchange Program as of and for the Year Ended

December 31, 2024

With Independent Accountant's Report



RCI, LLC The Registry Collection® Exchange Program Table of Contents December 31, 2024

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INDEPENDENT ACCOUNTANT'S REPORT

To the Member of RCI, LLC:

We have examined the accompanying Combined Statement of Key Operating Statistics ("Combined Statement") and the related notes to the Combined Statement for the Registry Collection® Exchange Program (the "Program") of RCI, LLC, a wholly owned subsidiary of Travel + Leisure Co., its affiliated companies, and its licensees (collectively, the "Company") as of and for the year ended December 31, 2024. RCI, LLC's management is responsible for preparing the Combined Statement in accordance with the requirements of the Timesharing Acts of Arkansas, California, Connecticut, Florida, Georgia, Hawaii, Maryland, Massachusetts, Mississippi, Missouri, Nevada, New Mexico, North Carolina, Puerto Rico, Rhode Island, Virginia, West Virginia, and Wisconsin as described in Note 1 of the Combined Statement. Our responsibility is to express an opinion on the Combined Statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Combined Statement is in accordance with the Timesharing Acts of Arkansas, California, Connecticut, Florida, Georgia, Hawaii, Maryland, Massachusetts, Mississippi, Missouri, Nevada, New Mexico, North Carolina, Puerto Rico, Rhode Island, Virginia, West Virginia, and Wisconsin as described in Note 1 of the Combined Statement, in all material respects. An examination involves performing procedures to obtain evidence about the key operating statistics of the Company. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of risks of material misstatement of the Combined Statement, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Combined Statement referred to above presents, in all material respects, the combined key operating statistics for the Registry Collection® Exchange Program as of and for the year ended December 31, 2024, based on the Timesharing Acts of Arkansas, California, Connecticut, Florida, Georgia, Hawaii, Maryland, Massachusetts, Mississippi, Missouri, Nevada, New Mexico, North Carolina, Puerto Rico, Rhode Island, Virginia, West Virginia, and Wisconsin as described in Note 1 of the Combined Statement.

May 9, 2025

Withern Smeth + Brown, PC

The Registry Collection® Exchange Program Combined Statement of Key Operating Statistics December 31, 2024

Number of timeshare properties, accommodations, or other facilities eligible to participate in the Program:	
Resorts with current affiliation agreements.	153
Resorts available for exchange although the contractual relationship between the resort and the Company has terminated.	12
Signature Selections resorts (Note 6).	20
Total eligible properties.	185
Number of subscribing members as of year-end (Note 3).	41,987
Number of exchanges for which the Company has an obligation as to this Program as of year-	
end to provide in a subsequent period to a member who has credits that can be used in a subsequent period (Note 5).	19,191
Number of exchanges confirmed during the year (Note 4).	6,846
Exchange requests fulfilled as a percentage of properly submitted exchange requests, including exchange alternatives that were offered by the company as to this Program and subsequently accepted by members (Note A) (Note 4).	78.2%

Note A - The percentage of confirmed exchanges is a summary of the exchange requests entered with the exchange company in the period reported. The percentage of confirmed exchanges does not indicate a purchaser's probability of being confirmed to any specific choice or range of choices since availability at individual locations may vary.

The Registry Collection® Exchange Program Notes to Combined Statement of Key Operating Statistics December 31, 2024

1. BASIS OF PRESENTATION

The accompanying Combined Statement of Key Operating Statistics for The Registry Collection® Exchange Program (the "Program") includes the exchange statistics of RCI, LLC, a wholly owned subsidiary of Travel + Leisure Co., its affiliated companies, and licensees (see Note 2) (collectively, the "Company") as of and for the year ended December 31, 2024. RCI, LLC, a Delaware limited liability company, is registered as Resort Condominiums International, LLC in Connecticut, Massachusetts, New Jersey, North Carolina, Ohio, Texas, Washington, and Wisconsin.

The statistics reflected in the combined statement of key operating statistics have been computed and are being disclosed in accordance with the following Timesharing Acts:

Arkansas, Section 18-14-404 (b) (2) (Q) and (R)

California, Section 11216 (b) (17) (A) - (F)

Connecticut, Section 42-103nn (d) (10) and (11)(e)

Florida, Section 721.18 (1) (q) and (r)

Georgia, Section 44-3-172 (a) (2) (Q) (R), (S)

Hawaii, Administrative Rules, Section 16-106-4.2 (a)(3)

Maryland, Section IIA-120 (a) (16) and (17)

Massachusetts, Section 53(a) (17) and (18)

Mississippi, Title 30, Part 1601, Chapter 1, Rule 8.8 (B)

Missouri, Section 407.625 (1) (17) and (18)

Nevada, Section 119A.590 (1) (o)

New Mexico, Section 47-11-8 (A) (17) and (18)

North Carolina, Section 93 A-48 (a) (17) and (18)

Puerto Rico, Vacation Ownership Act 204-206. Article VIII. Section 8-10. (15)(a) - (e)

Rhode Island, Section 34-41-4.03 (b) (15) and (16)

Virginia, Section 55.1-2219 (A) (17) and (18)

West Virginia, Section 36-9-17 (a) (17) and (18)

Wisconsin, Section 707.42 (2) (o)

2. DESCRIPTION OF COMPANY

The Company operates exchange programs for owners of fixed or floating vacation time at various resorts affiliated with the Company. At December 31, 2024, the Company's Program had 185 resorts available for exchange throughout the world. The Company's global headquarters are in Orlando, Florida, USA, with affiliated companies including Australia, Brazil, China, Denmark, Finland, Greece, India, Ireland, Italy, Mexico, Portugal, Singapore, South Africa, United Kingdom, Uruguay, and Venezuela. In addition, to extend its exchange programs to Israel, the Company maintains a license agreement with a company in this country. Furthermore, the Company maintains a license agreement to operate the exchange programs in various Middle Eastern countries via a joint venture, RCI-Middle East, E.C. and RCI ME DMCC.

3. SUBSCRIBING MEMBERSHIPS

Membership in the Company's Program generally involves an initial enrollment fee paid by the member's home resort, which includes the first two years' annual subscription fees, annual dues and a transaction fee for each exchange. Purchasers having access to multiple RCI, LLC exchange programs are counted only as being enrolled in their primary exchange program.

The Registry Collection® Exchange Program Notes to Combined Statement of Key Operating Statistics December 31, 2024

4. MEMBERSHIP EXCHANGE REQUESTS

The statistics included in the combined statement of key operating statistics for the Program were computed using properly submitted exchange requests in accordance with instructions furnished by the Company to subscribing members. The Company receives improperly submitted exchange requests in the normal course of business, and while the Company will enter these improperly submitted requests into its computer system if the subscribing members so desire, the Company does not guarantee these requests will be fulfilled at the same rate as properly submitted exchange requests. Improperly submitted requests which are not confirmed are not included in the calculation used to arrive at the Company's confirmation percentage. Exchange requests can be returned to subscribing members if they fail to follow the Company's procedures for the following:

- Deposit vacation time in the depository for this Program;
- Deposit vacation time in the depository for this Program within the minimum time requirements;
- Pay exchange and/or other applicable fees;
- Submit exchange requests within minimum time requirements; and
- Properly complete exchange requests.

All exchanges are based on space availability; therefore, the Company does not guarantee members will receive a specific exchange choice.

5. ACCRUAL BENEFIT

The Program allows members to request a vacation reservation during the eligible useful life of their credits. In addition, credits can be borrowed from or saved into adjacent years. At December 31, 2024, members have accumulated credits and RCI Points for which they have a reservation opportunity in 2025 or 2026. This represents a total of approximately 19,191 exchanges.

6. SIGNATURE SELECTIONS RESORTS

Signature Selections resorts are resorts primarily affiliated with another RCI, LLC exchange program, which have entered into an agreement for participation in the Program.

